

August 28, 2024

WHEREAS, the City Manager's proposed FY 2024-25 Budget includes a \$0.7047/\$100 tax rate; and

WHEREAS, Chapter 26 of the Texas Property Tax Code requires the publication of one notice and one public hearing should a tax rate above the No-New-Revenue tax rate and lower than the Voter-Approval tax rate be considered; and

WHEREAS, the City's FY 2024-25 No-New-Revenue tax rate is calculated to be \$0.7083/\$100; and

WHEREAS, the City Council desires to set a tax rate that is less than the calculated No-New-Revenue tax rate of \$0.7083/\$100; and

WHEREAS, the City Council is committed to providing the citizens with the opportunity to speak on the City's FY 2024-25 tax rate.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the public hearing on the City's FY 2024-25 proposed tax rate be held on Wednesday, September 18, 2024 after 9:00 a.m. in the Council Chambers at Dallas City Hall, 1500 Marilla Street, Dallas, Texas 75201.

SECTION 2. That the City Council will consider adoption of a \$0.7047/\$100 valuation property tax rate, or a lower rate as may be proposed by the City Council on September 18, 2024.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.