

PROJECT BUDGET

ESTIMATED INVESTMENT EXPENDITURES

USES	AMOUNT	PERCENT	INVESTMENT EXPENDITURE (Eligible towards minimum investment requirement)
Acquisition	\$259,407	5%	\$259,407
On-Site Improvements	\$894,193	19%	\$894,193
Off-Site Improvements	\$307,987	7%	\$307,987
Building (Hard) Construction Costs	\$1,647,800	36%	\$1,647,800
Contingency	\$325,126	7%	
Professional Fees	\$253,934	6%	\$253,934
Construction Finance	\$448,542	10%	
Permanent Finance	\$0	0	
Soft Costs	\$441,422	10%	
Reserves	\$0	0	
Developer Fee	\$0	0	
Total Uses	\$4,578,411	100%	\$3,363,321