

Exhibit B

**South Side Public Improvement District
Service Plan 2023-2027**

	%*	2023	2024	2025	2026	2027**
INCOME						
Gross Assessment		\$ 350,000	\$ 400,000	\$ 450,000	\$ 500,000	\$ 550,000
City and County charges ¹		\$ 35,001	\$ 40,001	\$ 45,001	\$ 50,001	\$ 55,001
Net Assessment*		\$ 315,000	\$ 360,000	\$ 405,000	\$ 450,000	\$ 495,000
Interest on Cash Balance		\$ -	\$ -	\$ -	\$ -	\$ -
Surplus/Deficit from previous year		\$ 34,901	\$ 25,150	\$ 35,150	\$ 35,149	\$ 17,649
TOTAL INCOME		\$ 349,900	\$ 385,150	\$ 440,149	\$ 485,149	\$ 512,648
EXPENDITURES						
Area Improvements ²	37%	\$ 120,000	\$ 125,000	\$ 140,000	\$ 155,000	\$ 175,000
Public Safety/Security ³	31%	\$ 100,500	\$ 110,000	\$ 125,000	\$ 140,000	\$ 150,000
Business Recruitment/Marketing ⁴	13%	\$ 42,250	\$ 45,000	\$ 55,000	\$ 60,000	\$ 65,000
Cultural Events & Arts ⁵	9%	\$ 30,000	\$ 35,000	\$ 45,000	\$ 50,000	\$ 55,000
Administration	5%	\$ 16,000	\$ 17,000	\$ 20,000	\$ 23,500	\$ 25,000
Audit ⁶	2%	\$ 8,000	\$ 9,000	\$ 10,000	\$ 12,000	\$ 14,000
Insurance and Legal	2%	\$ 8,000	\$ 9,000	\$ 10,000	\$ 12,000	\$ 14,000
Renewal Fee					\$ 15,000	
TOTAL ESTIMATED EXPENDITURE		\$ 324,750	\$ 350,000	\$ 405,000	\$ 467,500	\$ 498,000
Surplus/Deficit**	8%	\$ 25,150	\$ 35,150	\$ 35,149	\$ 17,649	\$ 14,648
Notes						
* The % for each service category is calculated by dividing each category \$ amount by total expenditures.						
**Years beyond 2026 is an estimate pending successful renewal.						
¹ Net assessment reflects the deduction of County admin fees and City retainage from the gross assessment collected.						
² Area Improvements includes street and sidewalk improvement projects, landscape/irrigation, trees, other streetscape improvements, open and park space improvements, plaza improvements, pedestrian lighting, wayfinding, signage, district art and murals, design construction and maintenance of above standard improvements and other public						
³ Public Safety/Security includes third party security group's patrol of district; other public safety programs						
⁴ Business Recruitment/Marketing includes special supplemental services such as marketing retail/restaurants in district, promotional ads, job fairs, marketing/recruitment events, district website development and maintenance						
⁵ Cultural Events includes events and programs that highlight the culture and arts of the district						
⁶ Audit line item includes fees for quarterly and annual accounting						