

EXHIBIT B

**NORTH LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
SERVICE PLAN 2023 TO 2027**

| | 2022 Adopted | 2022 Amended | %** | 2023 | 2024 | 2025*** | 2026*** | 2027*** |
|-------------------------------------|------------------|------------------|-----|-------------------|-------------------|-------------------|---------------------|---------------------|
| REVENUE | | | | | | | | |
| Fund Balance from previous year | \$115,000 | \$65,000 | | \$ 65,372 | \$ 65,372 | \$ 65,372 | \$ 65,372 | \$ 65,372 |
| * Net Assessment Revenue | \$532,737 | \$532,737 | | \$ 574,753 | \$ 689,704 | \$ 827,644 | \$ 993,173 | \$ 1,191,808 |
| TOTAL REVENUE | \$647,737 | \$597,737 | | \$ 640,125 | \$ 755,076 | \$ 893,016 | \$ 1,058,545 | \$ 1,257,180 |
| EXPENDITURES | | | | | | | | |
| 1 Public Safety | \$356,255 | \$323,005 | 61% | \$ 310,367 | \$ 372,440 | \$ 446,928 | \$ 536,314 | \$ 643,576 |
| 2 Improvements | \$148,980 | \$122,530 | 23% | \$ 132,193 | \$ 158,632 | \$ 190,358 | \$ 228,430 | \$ 274,116 |
| 3 Promotion | \$38,864 | \$41,964 | 8% | \$ 34,485 | \$ 41,382 | \$ 49,659 | \$ 59,590 | \$ 71,508 |
| 4 Administration | \$64,774 | \$27,714 | 5% | \$ 82,764 | \$ 99,317 | \$ 119,181 | \$ 143,017 | \$ 171,620 |
| Audit | \$12,955 | \$13,955 | 3% | \$ 11,495 | \$ 13,794 | \$ 16,553 | \$ 19,863 | \$ 23,836 |
| Insurance | \$25,909 | \$3,197 | 1% | \$ 3,449 | \$ 4,138 | \$ 4,966 | \$ 5,959 | \$ 7,151 |
| TOTAL OPERATING EXPENDITURES | \$647,737 | \$532,365 | | 574,753 | 689,704 | 827,644 | 993,173 | 1,191,808 |
| 5 Reserve for Capital Improvement | | | 12% | \$ 65,372 | \$ 65,372 | \$ 65,372 | \$ 65,372 | \$ 65,372 |

* The assessment amount is approximately equal to \$0.12 per \$100.00 valuation, and this amount reflects the deduction of City and County fees from the gross assessment collection.

** The % for each service category is calculated by dividing each category \$ amount by total expenditures.

*** Years beyond 2025 is an estimate pending successful renewal.

1. Public Safety consists of enhanced neighborhood patrols, security enhancements, emergency preparedness.
2. Improvements include aesthetic improvements, acquisition and installation of public art, the establishment of parks and youth recreation sites, and educational programming.
3. Promotion includes business recruitment related expenses, branding efforts, marketing and outreach efforts and materials, and advertising.
4. Administrative costs include management fee, annual tax preparation, bookkeeping charges, office supplies, and postage for public notifications.
5. Capital Improvements. Fund balance from the previous year designated by the Board of Directors for projects that fall within the Capital Improvement and Improvements categories. These include Skillman corridor streetscape, gateway signage, Forest/Audelia/Skillman median, landscape enhancements, Forest Audelia Park, acquisition and