

**Dallas Fort Worth International Airport Board  
Official Board Action / Resolution**

**Date:** August 7, 2025

**Finance, Audit, and IT  
Committee**

**Resolution No.:** 2025-08-233

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**Subject:** Fiscal Year 2026 Operating Revenue and Expense Fund Budget

**Department:** Finance

**Amount:**

**Revised Amount:**

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**BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD**

Fiscal Year 2026 Operating Revenue and Expense Fund Budget

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**BACKGROUND:**

- Approve the FY2026 Operating Revenue and Expense Fund Budget (Fund 102) in the amount of \$1.442 billion (consisting of \$756.9 million of operating expenses, \$684.9 million of debt service and coverage and \$10 million of Board contingency).
- The use of Board contingency requires Board Approval.
- Total Airline Cost is budgeted at \$756.6 million.
- Fiscal Year 2026 commences on October 1, 2025 and ends on September 30, 2026.
- Section 8J of the Contract and Agreement between the Cities of Dallas and Fort Worth requires the DFW Airport Board to approve the annual expenditures of the Airport (as included in the Operating Revenue and Expense Fund) and forward the approved budget to the Owner Cities by August 15 of each year, for approval by the Owner Cities by September 30 of each year.
- Pursuant to Resolution No. 2021-08-152, the Board reviews the draft FY2026 Operating Revenue and Expense Fund Budget and authorizes the CEO to submit it to the Owner Cities, and to update the submission for the final approved budget following approval by the Board.

**D/S/M/WBE INFORMATION:**

- Not Applicable

**ADDITIONAL INFORMATION:**

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Fund	Project Number	External Funding Source
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**Attachments:** FY26 Expenditure Budget\_OBA attachment

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**Approvals**

Abel Palacios, Vice President - Finance  
Tamela Burks Lee, Vice President - Business Diversity and Development  
Abel Palacios, Vice President - Finance  
Elaine Rodriguez, General Counsel - Legal  
Christopher McLaughlin, Chief Executive Officer

Approved - 7/23/2025  
Approved - 7/24/2025  
Approved - 7/24/2025  
Approved - 7/24/2025  
Final Approval - 8/7/2025

# FY26 Total Expenditure Budget

	FY26
Annual Expenditure (in Millions)	Budget
O&M	\$ 756.9
Gross Debt	684.9
Total Expenditure Budget within rate base	\$ 1,441.8
Board Contingency outside rate base	10.0
Total Budget with Contingency	<u>\$ 1,451.8</u>