

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: March 5, 2026

**Finance, Audit, and
Administration Committee**

Resolution No.: 2026-03-69

Subject: Approval of Amended and Restated Master Bond Ordinance

Department: Treasury Management

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

That the Airport Board adopts the attached resolution approving the Amended and Restated Master Bond Ordinance and requesting approval of the Amended and Restated Master Bond Ordinance by the Cities of Dallas and Fort Worth.

BACKGROUND:

- The 1968 Regional Airport Concurrent Bond Ordinance was originally created in 1968 and authorized the initial bonds issued by the Owner Cities for the purpose of financing the Airport and establishing the terms and provisions for additional bonds that would be issued for the purposes of the Airport. The 1968 Ordinance was supplemented by Supplemental Ordinances over time. In 2010, the 1968 Ordinance and the Thirtieth Supplemental concurrent Bond Ordinance were amended and restated by the Master Bond Ordinance.
- The purpose for amending and restating the Master Bond Ordinance is to add more contemporary language to allow the use of new debt instruments which are widely used by other large municipal issuers and which could potentially reduce interest expense.
- The terms of the Amended and Restated Master Bond Ordinance will not become effective until 51% of outstanding bondholders have purchased bonds under the Amended and Restated Master Bond Ordinance, which will take several years.

BUSINESS DEVELOPMENT INFORMATION:

- Not Applicable

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: Amended & Restated - Master Bond Ordinance - Redline, Board Resolution and Amended & Restated Master Bond Ordinance - Final

Approvals

Russell Selkirk, Vice President - Treasury Management
Tamela Burks Lee, Vice President - Business Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Christopher McLaughlin, Chief Executive Officer

Approved - 2/18/2026
Approved - 2/18/2026
Approved - 2/19/2026
Approved - 2/19/2026
Final Approval - 3/5/2026