

Estimate of Total Issuance Costs and M/WBE Participation

General Obligation Bonds, Series 2025
Equipment Acquisition Contractual Obligations, Series 2025

	\$252,000,000 GO Bonds Series 2025	\$35,000,000 Equipment Notes Series 2025	Total
Co-Bond Counsel			
Bracewell (Vendor VS56820)	\$190,000	\$90,000	\$280,000
West & Associates (Vendor 330805)	93,713	35,273	128,986
Disclosure Counsel			
Norton Rose Fulbright US LLP (Vendor VC6239)	87,920	14,850	102,770
Hardwick Law Firm, LLC (Vendor VC29078)	46,905	11,250	58,155
Co-Financial Advisors			
Hilltop Securities (Vendor VS52889)	170,160	33,450	203,610
Estrada Hinojosa (Vendor 259910)	100,840	20,550	121,390
Out of Pocket Expenses			
TBD	4,977	691	5,668
Official Statement Printing			
TBD	4,390	610	5,000
Rating Agencies			
FitchRatings (Vendor VC14720)	89,733	12,463	102,196
Standard & Poor's (Vendor 954974)	124,110	32,715	156,825
Paying Agent Fees			
UMB Bank, N.A. (Vendor VS92247)	200	200	400
Investor Relations			
Bondlink, Inc. (Vendor VC23104)	17,000	8,000	25,000
Filing Fee			
Attorney General (Vendor 344989)	9,500	9,500	19,000
Total Issuance Costs	\$939,448	\$269,552	\$1,209,000