

February 25, 2026

**WHEREAS**, the City desires to improve Fair Park by developing a Community Park for the use and enjoyment of the South Dallas community as well as the public in general; and

**WHEREAS**, Fair Park First (“FPF”) is a Texas non-profit corporation formed for the purpose of improving Fair Park by undertaking fundraising and engaging in the development of a community park, as set forth in FPF’s master plan for Fair Park; and

**WHEREAS**, this action authorizes the City and FPF to enter into an agreement that provides: (i) for FPF to raise funding sufficient to fully fund the construction contract, based upon the 100% Design Development cost estimate and project contingency, within six (6) months of execution; (ii) for FPF to complete design within six (6) months of execution and commence construction within ninety (90) days following permit issuance, with completion within twenty-four (24) months following execution of the construction contract; (iii) for FPF to undertake the design and construction of the Community Park and obtain all required permits; (iv) for the City to retain ownership of all improvements; (v) for the City to retain audit rights and receive quarterly and annual financial briefings; and (vi) for the Park and Recreation Department Director to review and approve design development and construction documents during the design process.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the Park and Recreation Board and the City Manager are hereby authorized to execute a Fair Park Funding and Development Agreement with Fair Park First for the fundraising, design, development, and construction of a Community Park at Fair Park, approved as to form by the City Attorney.

**SECTION 2.** That the key terms of the agreement are included in Exhibit A attached hereto and made a part hereof for all purposes.

**SECTION 3.** That this agreement is designated as Contract No. PKR-2026-00029932.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.