WHEREAS, the City has an interest in preserving and increasing the tax base and creating affordable housing for low-and moderate-income households to provide necessary decent, safe, and sanitary housing for such households; and

WHEREAS, on January 28, 2004, the City Council authorized the: **(1)** City of Dallas Urban Land Bank Demonstration Program and Program Statement; **(2)** Dallas Housing Acquisition and Development Corporation (DHADC) to (a) amend its Articles of Incorporation and Bylaws to allow DHADC to administer the City of Dallas Urban Land Bank Demonstration Program and (b) change the makeup of its Board of Directors; **(3)** adoption of the Urban Land Bank Demonstration Program Plan; and **(4)** an Interlocal Cooperation Contract between the City of Dallas, Dallas County, Dallas Independent School District, Dallas County Hospital District, Dallas County School Equalization Fund, Dallas County Education District and Dallas County Community College District for the Urban Land Bank Demonstration Program by Resolution No. 04-0458; and

WHEREAS, the City Council desires to operate an Urban Land Bank Demonstration Program during FY 2024-25, beginning October 1, 2024; and

WHEREAS, the Urban Land Bank Demonstration Program Act, Texas Local Government Code, Chapter 379C (Act), requires a municipality that has adopted an Urban Land Bank Demonstration Program to hold a public hearing and adopt an Urban Land Bank Demonstration Plan annually; and

WHEREAS, a public hearing was held on this day to receive public comment on the proposed FY 2024-2025 Urban Land Bank Demonstration Program Plan, satisfying the requirements set forth in the Act.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the Urban Land Bank Demonstration Program Plan Fiscal Year 2024-2025 attached as "Exhibit A" is hereby approved.

SECTION 2. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.