

Proposed Amendment #41

Submitted by:	Location:	Category:
Cara Mendelsohn	Chapter XI, Sec. 13 or new section	Policy

CHAPTER XI. THE BUDGET AND FINANCIAL PROCEDURE RELATING THERETO

ADD - Pension Contribution

The City Manager must incorporate the full amount of the most recently published Actuarily Determined Contribution for all pension plans as an expense item in each proposed fiscal year budget to the city council.

Rationale:

Dallas must fully fund the cost of employee benefits in the years that the liability occurs, not continue to partially fund the pensions and accrue large unfunded liabilities. It is the fiscal responsibility and duty of the city manager and city council to ensure debts are not delayed to future generations of workers or city residents.