

December 9, 2020

**WHEREAS,** on January 27, 2016, City Council authorized a five-year lease agreement with two five-year renewal options with Viceroy Regal, LP, for approximately 2.808 acres of land for additional parking to support Dallas Love Field Airport by Resolution No. 15-1693; and

**WHEREAS,** as a condition of the lease, the City is obligated to pay property taxes levied against the leased premises; and

**WHEREAS,** due to an increase in the property taxes over the initial estimates, there are not enough funds remaining to fulfill the City's remaining obligations under the lease.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Manager is hereby authorized to increase funding in an amount not to exceed \$87,123.59 from the AVI Operating Fund, Fund 0130, Department AVI, Unit 7751, Object 3330 to fulfill the remaining obligations under the existing lease agreement.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to draw warrants payable to Viceroy Regal, LP and charge the same to AVI Operating Fund, Fund 0130, Unit 7751, Department AVI, Object 3330, Vendor VS90043.

**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.