WHEREAS, on August 28, 2019, the City Council authorized a five-year service contract for economic analysis, forecasting, and research services for the Office of Budget with Dearmon Analytics, LLC in the amount not to exceed \$234,125.00, by Resolution No. 19-1267.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a service contract with Dearmon Analytics, LLC (VC20302), approved as to form by the City Attorney, for consulting service for economic analysis, forecasting, and research for Budget and Management Services for a term of five years, in an amount not to exceed \$299,125.02. If the service was bid or proposed on an as needed basis, unit price basis for performance of specified tasks, payments made to Dearmon Analytics, LLC shall be based only on the amount of the services directed to be performed by the City and properly performed by Dearmon Analytics, LLC under the contract.

SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$299,125.02 (subject to annual appropriations) to Dearmon Analytics, LLC from Service Contract No. BMS-2024-00024228.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.