

April 12, 2023

WHEREAS, the City of Dallas, Texas filed claims against Bond Equipment Company, Inc., which asserted counterclaims against the City of Dallas, in a lawsuit styled City of Dallas v. Bond Equipment Company, Inc., A Texas Corporation, Cause No. DC-22-14980, seeking return of a vehicle held by Bond Equipment; and

WHEREAS, the City of Dallas and Bond Equipment Company, Inc. have agreed to a proposed settlement of the lawsuit whereby Bond Equipment Company, Inc. will deliver the repaired vehicle to the City of Dallas, and the City of Dallas will pay Bond Equipment Company, Inc. the total amount of \$75,000.00; and

WHEREAS, it is in the best interest of the City of Dallas to settle this lawsuit.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the proposed settlement of the claims in the lawsuit styled City of Dallas v. Bond Equipment Company, Inc., A Texas Corporation, Cause No. DC-22-14980, for delivery of the repaired vehicle to the City of Dallas and for the City of Dallas to pay Bond Equipment Company, Inc. in an amount not to exceed \$75,000.00, is hereby approved.

SECTION 2. That Equipment and Fleet Management is hereby authorized to pay Bond Equipment Company, Inc. and all other persons having an interest in the settlement proceeds, the total amount of \$75,000.00, from Equipment and Fleet Management Fund, Fund 0196, Department EFM, Unit 1712, Object 3110, Vendor MVEFM001.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.