

December 10, 2025

WHEREAS, on October 8, 2019, the City Council authorized a three-year service contract, with two one-year renewal options, for professional real estate brokerage and consulting services for the Department of Sustainable Development and Construction with CBRE, Inc. in an estimated amount of \$1,866,915.00, by Resolution No. 19-1593.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a service contract with CBRE, Inc. (VS0000081009), approved as to form by the City Attorney, for real estate brokerage and consulting services for the Department of Facilities and Real Estate Management for a term of five years in the amount of \$781,250.00, with three one-year renewal options in the amount of \$468,750.00, in a total amount not to exceed \$1,250,000.00. If the service was bid or proposed on an as needed basis, unit price basis for performance of specified tasks, payments made to CBRE, Inc. shall be based only on the amount of the services directed to be performed by the City and properly performed by CBRE, Inc. under the contract.

SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$1,250,000.00 (subject to annual appropriations) to CBRE, Inc. from Service Contract No. FRM-2025-00027510.

Initial Term:	\$ 781,250.00
Renewal Option Year 1:	\$ 156,250.00
Renewal Option Year 2:	\$ 156,250.00
Renewal Option Year 3:	<u>\$ 156,250.00</u>
Total:	\$1,250,000.00

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.