WHEREAS, bid specifications were developed for the 2024 Annual Street Resurfacing Contract and were publicly advertised for two consecutive weeks in October, 2023; and

WHEREAS, on October 27, 2023, two bids were received for the 2024 Annual Street Resurfacing Contract, as follows:

Bidder Bid Amount

Texas Materials Group, dba TexasBit, a CRH company \$85,160,474.50 Johnson Bros. Corporation, a Southland Company \$87,771,435.00

WHEREAS, the City Council of the City of Dallas finds that it is in the public's interest for the acceptance of the low bid received for the 2024 Annual Street Resurfacing Contract.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a construction services contract with Texas Materials Group, dba TexasBit, a CRH company, approved as to form by the City Attorney, for the 2024 Annual Street Resurfacing Contract, in an amount not to exceed \$85,160,474.50, this being the lowest responsible bid received as indicated by the tabulation of bids.

SECTION 2. That in order to reimburse and finance the authorized disbursements described herein from General Obligation bonds, the City intends to issue one or more commercial paper notes as part of its General Obligation Commercial Paper Notes Series 2017A, and Series 2017B, and use the proceeds thereof to reimburse the disbursements described herein.

SECTION 2 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$85,160,474.50 (subject to annual appropriations) to Texas Materials Group, dba Texas Bit, a CRH company, as follows:

Street and Transportation (A) Fund

Fund 1V22, Dept. PBW, Unit X065, Activity SRSF

Object 4510, Program Number PB17X065

Encumbrance/Contract No. CX-PBW-2023-00022965

Vendor Number 004204 \$ 482,000.00

SECTION 2 3. (continued)

2024 Certificate of Obligation Fund 0798, Dept. PBW, Unit W957, Activity PB51 Object 3072, Program Number N/A Encumbrance/Contract No. CX-PBW-2023-00022965 Vendor Number 004204 \$14,700,000.00

2024 Certificate of Obligation
Fund 0798, Dept. PBW, Unit W958 Activity PB51
Object 3072, Program Number N/A
Encumbrance/Contract No. CX-PBW-2023-00022965
Vendor Number 004204 \$58,800,000.00

General Fund
Fund 0001, Dept. PBW, Unit 3008 Activity PB51
Object 3072, Program Number N/A
Encumbrance/Contract No. CX-PBW-2023-00022965
Vendor Number 004204 \$11,660,474.50
_(Subject to Annual Appropriation)

Total amount not to exceed

\$85,160,474.50

SECTION 3 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.