

January 24, 2024

WHEREAS, bid specifications were developed for the 2024 Annual Street Resurfacing Contract and were publicly advertised for two consecutive weeks in October, 2023; and

WHEREAS, on October 27, 2023, two bids were received for the 2024 Annual Street Resurfacing Contract, as follows:

<u>Bidder</u>	<u>Bid Amount</u>
Texas Materials Group, dba TexasBit, a CRH company	\$85,160,474.50
Johnson Bros. Corporation, a Southland Company	\$87,771,435.00

WHEREAS, the City Council of the City of Dallas finds that it is in the public's interest for the acceptance of the low bid received for the 2024 Annual Street Resurfacing Contract.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a construction services contract with Texas Materials Group, dba TexasBit, a CRH company, approved as to form by the City Attorney, for the 2024 Annual Street Resurfacing Contract, in an amount not to exceed \$85,160,474.50, this being the lowest responsible bid received as indicated by the tabulation of bids.

SECTION 2. That in order to reimburse and finance the authorized disbursements described herein from General Obligation bonds, the City intends to issue one or more commercial paper notes as part of its General Obligation Commercial Paper Notes Series 2017A, and Series 2017B, and use the proceeds thereof to reimburse the disbursements described herein.

SECTION 2 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$85,160,474.50 (subject to annual appropriations) to Texas Materials Group, dba Texas Bit, a CRH company, as follows:

<u>Street and Transportation (A) Fund</u>	
<u>Fund 1V22, Dept. PBW, Unit X065, Activity SRSF</u>	
<u>Object 4510, Program Number PB17X065</u>	
<u>Encumbrance/Contract No. CX-PBW-2023-00022965</u>	
<u>Vendor Number 004204</u>	<u>\$ 482,000.00</u>
