

EXHIBIT B
Knox Street Public Improvement District
2020-2024 Service Plan

	2020	2021	2022	2023	2024
INCOME					
Gross Assessment Revenue (1)	\$ 417,020	\$ 429,531	\$ 442,417	\$ 455,689	\$ 344,899
PID Oversight Charge for City (2)	\$ (4,792)	\$ (4,935)	\$ (5,083)	\$ (5,236)	\$ (5,236)
Retainage	\$ (41,702)	\$ (42,953)	\$ (44,242)	\$ (45,569)	\$ (34,490)
Retainage Returned	\$ 13,851	\$ 14,477	\$ 15,121	\$ 15,784	\$ 10,245
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Carryover Fund Balance From Previous Year	\$ 1,212,461	\$ 234,666	\$ 66,272	\$ 9,615	\$ 15,048
TOTAL INCOME & RESERVES	\$ 1,596,838	\$ 630,785	\$ 474,485	\$ 430,284	\$ 330,466
EXPENSES					
Capital Improvements ⁽³⁾	\$ 1,200,000	\$ 400,000	\$ 300,000	\$ 250,000	\$ 165,230
Public Safety and Security ⁽⁴⁾	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Marketing & Promotions ⁽⁵⁾	\$ 90,647	\$ 92,643	\$ 92,643	\$ 92,643	\$ 92,643
PID Renewal Fee	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance & Audit	\$ 11,364	\$ 11,704	\$ 12,056	\$ 12,417	\$ 12,417
Administrative	\$ 161	\$ 166	\$ 171	\$ 176	\$ 176
TOTAL EXPENSES ⁽⁶⁾	\$ 1,362,172	\$ 564,513	\$ 464,870	\$ 415,236	\$ 330,466
TOTAL CARRYOVER FUNDS AT YEAR END	\$ 234,666	\$ 66,272	\$ 9,615	\$ 15,048	\$ (0)

⁽¹⁾ 2019 - 2024 Assessments are based on the maximum rate of \$0.15 per \$100 of taxable value. Additional funds re-distributed to capital enhancements, marketing and security

⁽²⁾ PID Oversight Charges: Starting in 2016, includes \$2.75 per account fee.

⁽²⁾ 2017 Budget Revenues are based on 2018 certified tax roll with a 3% increase each year.

⁽³⁾ Carryover funds will be used to fund capital improvement projects such as (but not limited to) gateway markers, streetscape improvements and/or in conjunction with Knox Complete Streets (and related reability study costs). 2020 Capital Improvements reflects anticipated spend of majority of carryover from prior years to complement Knox Complete Streets (but may be separate projects from Complete Streets).

⁽⁴⁾ Security includes private security patrol, off-duty police, and related security systems equipment and monitoring.

⁽⁵⁾ Website, marketing, social media, branding, banners, special events and Christmas lights.

⁽⁶⁾ Knox PID management corporation plans to seek early renewal in order to maintain assessments and on-going expenditures as set forth above.