

June 25, 2025

**WHEREAS**, on October 8, 2019, the City Council authorized a three-year professional services contract with two one-year renewal options with CBRE, Inc. in the estimated amount of \$1,86,915.00 for professional real estate brokerage and consulting services by Resolution No. 19-593; and

**WHEREAS**, it is now necessary to authorize **(1)** pay invoices to CBRE, Inc. for professional real estate consultancy and brokerage services in an estimated amount of \$620,000.00; and **(2)** a new service contract for professional real estate brokerage services through an interlocal agreement with Dallas County in an estimated amount of \$140,715.00, for a total estimated amount of \$760,715.00

**Now, therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Manager is hereby authorized to **(1)** pay invoices to CBRE, Inc. for professional real estate consultancy and brokerage services in an estimated amount of \$620,000.00 to CBRE, Inc.; and **(2)** execute a service contract with CBRE, Inc., approved as to form by the City Attorney, for professional real estate brokerage services for a term of one-year effective from April 9, 2025 through April 8, 2026, in an estimated amount of \$140,715.00, for a total estimated amount of \$760,715.00.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to pay invoices in an estimated amount of \$620,000.00 to CBRE, Inc. from General Fund, Fund 0001, Department FRM, Unit 1181, Object 3070, Encumbrance/Contract No. DEV-2019-00010801, Vendor 341445.

**SECTION 3.** That the Chief Financial Officer is hereby authorized to disburse funds in an estimated amount of \$140,715.00 to CBRE, Inc. from the General Fund, Fund 0001, Department FRM, Unit 1181, Object 3210, Encumbrance/Contract No. FRM-2025-00028012, Vendor 341445.

**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.