February 28, 2024

WHEREAS, the City recognizes the importance of its role in local economic development initiatives and programs including tax increment financing (TIF) districts; and

WHEREAS, the City has established Tax Increment Financing Reinvestment Zone Number Eight (Design District TIF District or District) and established a Board of Directors for the District to promote development or redevelopment in the Design District area pursuant to Ordinance No. 26021, authorized by the City Council on June 8, 2005, as authorized by the TIF Act, Section 311 of the Texas Tax Code, as amended (TIF Act); and

WHEREAS, on April 12, 2006, City Council authorized the Project Plan and Reinvestment Zone Financing Plan for the Design District TIF District by Resolution No. 06-1076; and Ordinance No. 26303, as amended; and

WHEREAS, the TIF Act specifies that the governing body of a city shall submit an annual report on the financial status of the district to the Chief Executive Officer of each taxing unit that levies taxes on real property in a reinvestment zone, and a copy of the report shall be forwarded to the State Comptroller; and

WHEREAS, on December 4, 2023, the Design District TIF District Board of Directors passed a motion accepting the FY 2022-2023 Annual Report for the Design District TIF District and recommended approval of same by the City Council.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the FY 2022-2023 Annual Report for Tax Increment Financing Reinvestment Zone Number Eight (Design District TIF District or District), City of Dallas, Texas, as of September 30, 2023, a copy of which is attached hereto **(Exhibit A)**, is hereby accepted.

SECTION 2. That the City Manager is hereby authorized to submit the FY 2022-2023 Annual Report for the Design District TIF District to the Chief Executive Officer of each taxing jurisdiction that levies taxes on real property in the District, and to the State Comptroller, as required by state law.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.