**WHEREAS,** the Dallas Housing Authority (DHA), through its subsidiary, Housing Options, Inc. ( collectively the -"Issuer"-), intends to issue its Multifamily Housing Mortgage Revenue Bonds (Village ~~Apartments~~) Series 2025, in one or more series, in an amount not to exceed $19,776,000.00 ("Bonds"); proceeds of the Bonds will be loaned to of Lakewest Senior Housing I, LP and of Lakewest Senior Housing II, LP (collectively, the -"<u>Borrowers</u>"-), to refinance a portion of the cost for the acquisition, rehabilitation and construction of units for an affordable multifamily complex to be known as the Village at Lakewest ~~I~~ Apartments <u>I</u> located at 2696 Bickers Street, Dallas, Texas 75212  and the Village at Lakewest ~~II~~ Apartments <u>II</u> located at 2680 Bickers Street, Dallas, Texas 75212 (collectively, the – "<u>Development</u>" "~~Projects~~"); and

**WHEREAS,** Section 147(f) of the Internal Revenue Code of 1986, as amended (the "-Code-"), requires that any issuance of tax-exempt multifamily housing revenue bonds be approved, after a public hearing following reasonable public notice, by the applicable elected representative of the governmental unit on behalf of which such bonds are issued and having jurisdiction of the area in which the multifamily project is located; and

**<u>WHEREAS</u>**<u>, the City Council approved, for the purposes of Section 147(f) of the Internal Revenue Code, bond issuance to finance the Lakewest Senior Housing I, LP Project and Lakewest Senior Housing II, LP Project by Resolution No 08-1893; and</u>

**WHEREAS,** on October 24, 2025, the Issuer published reasonable public notice of the Tax, Equity and Fiscal Responsibility Act ("TEFRA") public hearing with respect to the Bonds and the Development in *The Dallas Morning News*, a newspaper of general circulation within the city of Dallas, and on October 31, 2025, the Issuer held the TEFRA public hearing with no outside participants in attendance and thus no comments made<u>; and</u>

**<u>WHEREAS</u>**<u>, on October 27, 2008, the Texas Bond Review Board issued bond reservations to the DHA for the Development, in an amount not to exceed $19,776,000.00</u>.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That, for purposes of Section 147(f) of the Code, the City Council of the City of Dallas (the "Governing Body"), acting as the applicable elected representative as defined by Section 147(f)(2)(E) of the Code, does hereby approve the issuance of the Bonds, in one or more series, by Issuer in an amount not to exceed $19,776,000.00, the proceeds of which will be loaned to Borrower to refinance a portion of the cost of the <u>acquisition, rehabilitation and construction</u> of units for the <u>Development</u> ~~Projects~~.

**SECTION 2.** That the approval of the City of Dallas (City) is for the sole purpose of satisfying the conditions and requirements of Section 147(f) of the Code and is not to be construed as an undertaking by the City. The Bonds shall not constitute a City liability, indebtedness, or obligation, nor shall any City assets be pledged to pay the Bonds. The City's name will not appear on the Bonds. City staff has not reviewed or approved any documents related to the Bond issuance or reviewed any credit issues regarding the Development. The Bonds shall specifically provide that the Bonds are not a debt of the City of Dallas, Dallas County or the ~~state~~ State of Texas and that neither the City of Dallas, Dallas County and state of Texas are ~~not~~ liable with respect to the Bonds. The City is not responsible for the payment of the Bond obligations ~~n~~or ~~to~~ fulfilling DHA's or the Issuer's authority under any documents related to the Development ~~Projects~~.

**SECTION 3.** That notice of the TEFRA public hearing with respect to the Bonds and the Development was published in *The Dallas Morning News* on October 24, 2025, and the public hearing was held on October 31, 2025~~,~~ with no outside participants in attendance and thus no comments made.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.