

September 13, 2023

WHEREAS, Dallas Telephone Road Property, LLC, (“Developer”) desires the development or redevelopment of property located at 3242 East Telephone Road in the City of Dallas, Dallas County, Texas, for an Office and Truck Terminal (“Development Project”); and

WHEREAS, the Development Project contributes to the need for municipal infrastructure additions or improvements, namely a warranted traffic signal at Bonnie View Road and Telephone Road; and

WHEREAS, the City of Dallas, pursuant to Chapter 51A-1.109 of the Dallas City Code determines the city infrastructure has an estimated total cost of \$550,000.00 and made an apportionment determination in accordance thereof as to the Developer and City's cost participation; and

WHEREAS, the impact created by the Development Project requires the installation of city infrastructure requiring the Developer to provide proportionate share of the costs for the installation of city infrastructure in the amount of \$27,500.00; and

WHEREAS, Developer agrees to provide its proportionate share towards the city infrastructure to address the municipal infrastructure needs created by its planned Development Project as determined by Section 51A-1.109 of the Dallas City Code.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute an agreement with Dallas Telephone Road Property, LLC, approved as to form by the City Attorney, for contribution of funds towards the warranted traffic signal installation at the intersection of Bonnie View Road and Telephone Road in the City of Dallas, in an amount not to exceed \$27,500.00.

SECTION 2. That the City Manager is hereby authorized to establish appropriations in an amount not to exceed \$27,500.00 in the Transportation Special Projects Fund, Fund 0761, Department TRN, Unit X026, Object 4820.

SECTION 3. That the Chief Financial Officer is hereby authorized to receive and deposit funds in an amount not to exceed \$27,500.00 from Dallas Telephone Road Property, LLC, in the Transportation Special Projects Fund, Fund 0761, Department TRN, Unit X026, Revenue Code 8492.

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SECTION 4. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$27,500.00 from the Transportation Special Projects Fund, Fund 0761, Department TRN, Unit X026, Object 4820, Program TP23X026, Activity PB24, Encumbrance/Contract No. TRN-2023-00022724.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.