

June 12, 2024

**WHEREAS,** the Texas Tax Code allows the City Council to adopt a homestead exemption for persons who are disabled or 65 or older; and

**WHEREAS,** on September 17, 1986, the City Council adopted a resolution authorizing a homestead exemption for persons who are disabled or 65 or older, which increased the exemption from \$50,000 to \$64,000 for the fiscal year beginning October 1, 1986, by Resolution No. 86-2926; and

**WHEREAS,** June 28, 2017, the City Council authorized an increase to the homestead exemption for persons who are disabled or 65 or older resolution from \$64,000 to \$90,000, by Resolution No. 17-1084; and

**WHEREAS,** June 12, 2019, the City Council authorized an increase to the homestead exemption for persons who are disabled or 65 or older resolution from \$90,000 to \$100,000, by Resolution No. 19-0946; and

**WHEREAS,** June 9, 2021, the City Council authorized an increase to the homestead exemption for persons who are disabled or 65 or older resolution from \$100,000 to \$107,000, by Resolution No. 21-918; and

**WHEREAS,** June 8, 2022, the City Council authorized an increase to the homestead exemption for persons who are disabled or 65 or older resolution from \$107,000 to \$115,500, by Resolution No. 22-0855; and

**WHEREAS,** June 14, 2023, the City Council authorized an increase to the homestead exemption for persons who are disabled or 65 or older resolution from \$115,500 to \$139,400, by Resolution No. 23-0764; and

**WHEREAS,** the City Council desires to change the amount of the exemption for persons who are disabled or 65 or older from \$139,400 to \$153,400, beginning with the 2024 tax year (fiscal year beginning October 1, 2024).

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the exemption for persons who are disabled or 65 or older is set at \$153,400, beginning with the 2024 tax year (fiscal year beginning October 1, 2024).

**SECTION 2.** That the City Council shall adjust the homestead exemption for persons who are disabled or 65 or older according to the last annual Consumer Price Index for the Elderly (CPI-E) or the year-over-year change in the average residential market value (whichever is greater) annually.

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**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.