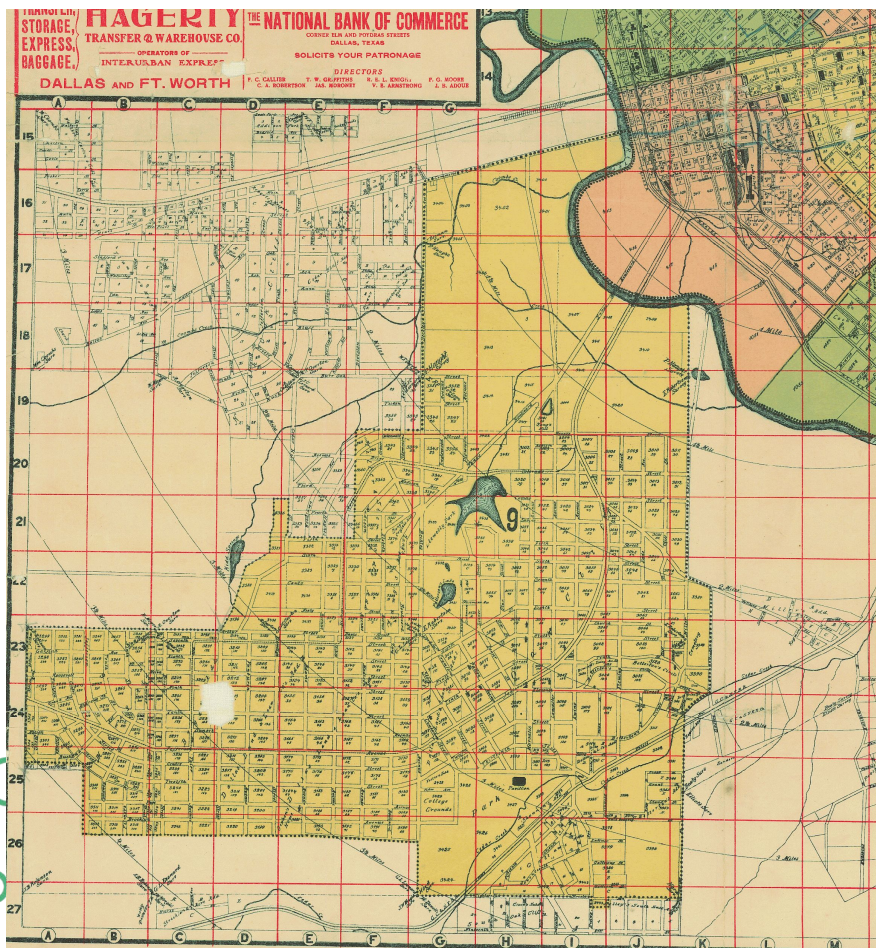




Southern Gateway Park

A Park with a Purpose

History



DOWNTOWN DALLAS

A Phased Approach



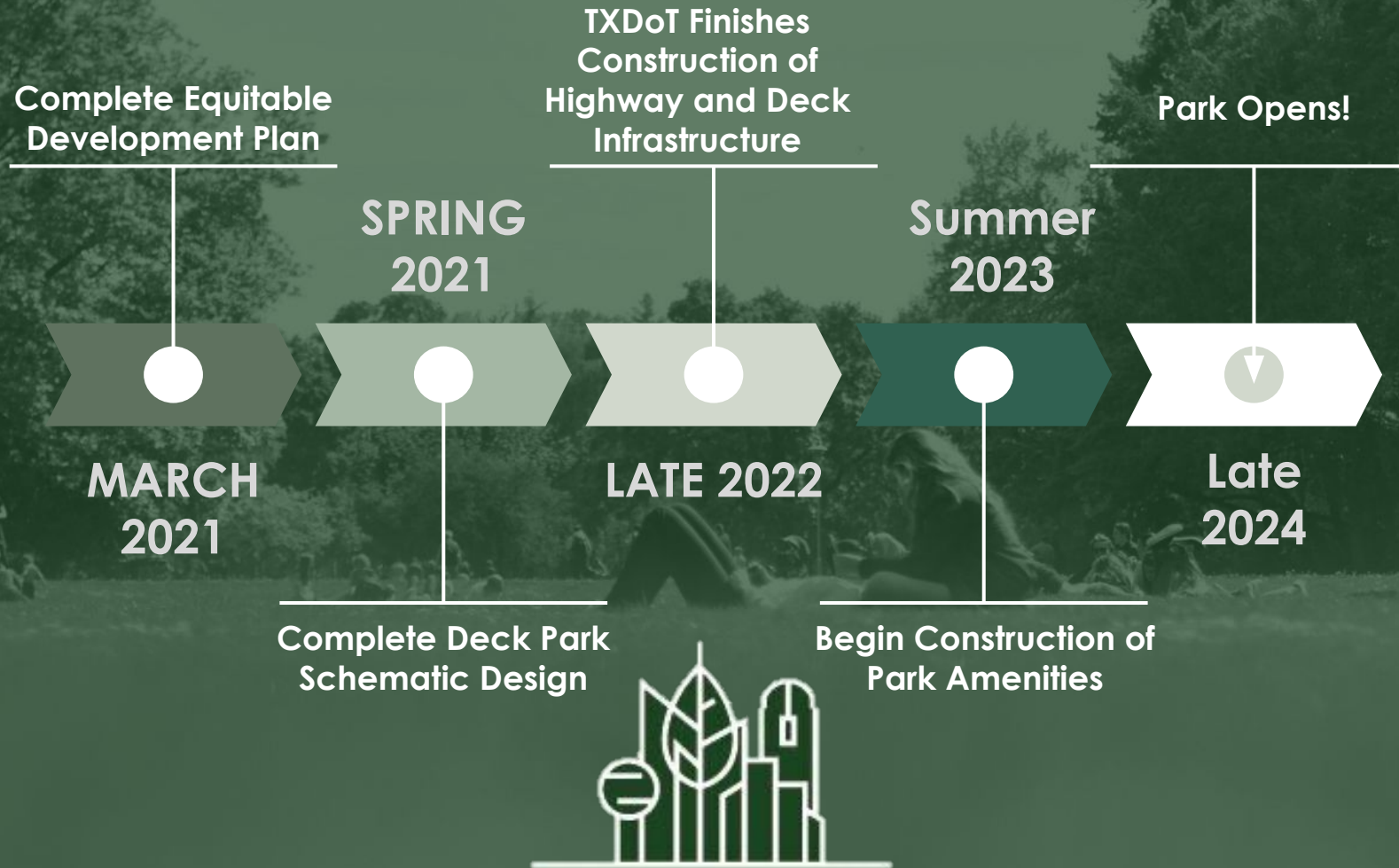
Project Cost & Funding Progress



	Phase 1			Phase 2		Phase 1 & 2
	Budget	Raised		Budget		Budget
Public (Infrastructure)	\$47M	\$40M – NCTCOG \$7M – City of Dallas		\$67M*		\$114M
Private (Amenities)	\$35M	\$23M		\$30M		\$65M
TOTAL	\$82M	\$70M (85%)		\$97M		\$179M

*\$7 million to be provided by NCTCOG for design and engineering

Phase I Timeline



Equitable Development Plan: 6 Focus Areas



HISTORY &
CULTURE



HEALTH &
WELLNESS



EDUCATIONAL
OPPORTUNITIES



ECONOMIC
DEVELOPMENT



DIVERSE
HOUSING
OPTIONS



SAFE & STABLE
NEIGHBORHOODS

Current Initiatives

History Walk

Health
Partnerships

Financial
Literacy

Small Business
Forum

Convening park
coalition for
equitable policy
options to stabilize
neighborhoods

Design elements
including lighting,
cross walks

IPSS collaboration

WiFi

Diverse
Contracting



Phase I Economic Impact Analysis



UNT | DALLAS



2+ million
park visitors
per year



2,400+
new residents



~\$14 million
in new property
tax revenue*



~\$330 million
in retail/restaurant
sales + sales tax*

Estimated ~ \$1 billion of economic impact in the first 5 years

*Based on a Level 1 LOCI™ analysis for a 5-year period beginning in 2023 when the bridge park opens.





2024 Bond Request

Southern Gateway Park – Phase II

Deck/Bridge Infrastructure: \$67 million

Park Amenities: \$30 million



City of Dallas

- **\$25 million Bond Request**

Other Funding Sources

- **Federal Funding**
 - \$7 million from NCTCOG
 - \$35-40 million in grant funding (Reconnecting Communities or RAISE)
- **Private Funding**
 - \$30 million from Private Philanthropy

- **Phase II - \$25 million in City of Dallas funds could be leveraged to obtain \$72 million in federal and private funding.**
- **Phase I – \$7 million in City of Dallas funds is leveraging \$75 million in federal and private funding**



Thank you!



SouthernGatewayPark



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