

December 8, 2021

**WHEREAS**, on June 9, 2021, City Council authorized the issuance of Waterworks and Sewer System Commercial Paper Notes, Series F and Waterworks and Sewer System Commercial Paper Notes, Series G (the "Commercial Paper Notes"); and

**WHEREAS**, the use of the City's previously contracted co-disclosure counsel for bond and debt issuances is imperative to maintain compliance with U.S. Securities and Exchange Commission (SEC) rules and regulations; and

**WHEREAS**, payment for co-disclosure counsel should be aggregated to matters incident and related to the issuance, sale, security and delivery of such Commercial Paper Notes; and

**WHEREAS**, it is in the best interests of the City of Dallas to authorize the City Manager to authorize payment for the use of previously contracted professional legal services of the City's Co-Disclosure Counsel, Norton Rose Fulbright LLP and Kintop Smith, PC, in accordance with the provisions, and subject to the limitations, set forth in this resolution.

**Now Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the payment for previously contracted professional services of Norton Rose Fulbright US LLP and Kintop Smith, PC as co-disclosure counsel is authorized in connection with the sale and delivery of the Waterworks and Sewer System Commercial Paper Notes, Series F and Waterworks and Sewer System Commercial Paper Notes, Series G, in an amount not to exceed \$239,132.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to make payments for co-disclosure counsel fees to Norton Rose Fulbright US LLP (VC0000006239). Payment for the opinion and the hourly rate of Norton Rose Fulbright US LLP shall be at the rate of \$0.21 per \$1,000 increment of bonds issued plus hourly rate of \$475 and lower for services rendered by individual attorneys and paralegals, in an amount not to exceed \$140,549.00. Payment shall be made from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3033.

**SECTION 3.** That the Chief Financial Officer is hereby authorized to make payments for co-disclosure counsel fees to Kintop Smith, PC (VC22706). Payment for the opinion and the hourly rate of Kintop Smith, PC shall be at the rate of \$0.14 per \$1,000 increment of bonds issued plus hourly rate of \$475 and lower for services rendered by individual attorneys and paralegals, in an amount not to exceed \$98,583.00. Payment shall be made from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3033.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.