May 11, 2022

WHEREAS, Chapter 372 of the Texas Local Government Code (the "Act") allows for the creation of public improvement districts; and

WHEREAS, on February 28, 2022, the Knox Street Improvement District Corporation ("KSIDC"), representing owners of real property located within the Knox Street Public Improvement District (the "District"), delivered to the City of Dallas a petition to renew the District in accordance with the Act; and

WHEREAS, City staff reviewed the petition and determined the owners of more than 83% of the appraised value of the taxable real property liable for assessment, and more than 86% of the land area of all taxable real property liable for assessment within the District executed the petition, in accordance with the necessary thresholds for the City Council to consider creation of the District; and

WHEREAS, pursuant to Section 372.007 of the Act, City staff, verified the petitions, and evaluated the service plan to determine whether the services should be made as described by the proposed service plan and found the service plan to be viable; and

WHEREAS, the City of Dallas desires to call and hold a virtual and in-person public hearing to provide a reasonable opportunity for any owner of property located within the District to speak for or against the renewal of the District, which intends to levy a special assessment against each property owner of record for real property and real property improvements, exclusive of City of Dallas rights-of-way, public parks, railroad rights-of-way, cemeteries, and property owned by tax-exempt religious organizations, to provide funding for the District for the purpose of providing supplemental services and improvements.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That a virtual and in-person public hearing shall be held no earlier than 1:00 p.m. on June 8, 2022, in the City Council Chambers, Dallas City Hall, 6th floor, 1500 Marilla Street, Dallas, Texas, 75201, at which time any interested person may appear and speak for or against the renewal of the District, with boundaries as proposed on the map attached as **Exhibit A** to provide improvements and supplemental services as permitted by and for the purposes set forth in the petition, to be funded by a special assessment against the property owners of record for real property and real property improvements, exclusive of City of Dallas rights-of-way and public parks, railroad rights-of-ways, cemeteries, and property owned by tax-exempt religious organizations, as shown in the proposed Service Plan attached as **Exhibit B**.

SECTION 2. That the facts and recitals contained in the preamble of this resolution are found and declared to be true and correct.

SECTION 3. That notice of the public hearing shall be published in a newspaper of general circulation in the City of Dallas and mailed to the property owners of the District prior to the 15th day before the public hearing.

SECTION 4. That after the closing of the public hearing, the City Council may consider a resolution renewing the District for a period of ten-years, approving the Service Plan for 2023-2032 for the purpose of providing supplemental public services, to be funded by assessments on real property and real property improvements in the District, and approving a management contract with KSIDC, a Texas nonprofit corporation, as the management entity for the District.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.