

**MIDTOWN IMPROVEMENT DISTRICT
SERVICE PLAN (2023-2032)**

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES:										
Net Assessment	\$1,978,778	\$2,268,485	\$2,675,645	\$3,144,254	\$3,588,475	\$4,197,798	\$4,853,852	\$5,757,973	\$6,436,022	\$7,194,887
Interest Income	\$3,000	\$3,150	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surplus Carried Forward	\$292,000	\$145,000	\$3,150	\$4,150	\$4,150	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$2,273,778	\$2,416,635	\$2,679,795	\$3,148,404	\$3,592,625	\$4,197,798	\$4,853,852	\$5,757,973	\$6,436,022	\$7,194,887
DISBURSEMENTS:										
Public Safety & Security ¹	\$554,058	\$589,806	\$668,911	\$754,621	\$825,349	\$923,516	\$1,019,309	\$1,151,595	\$1,222,844	\$1,295,080
Capital Improvements 2	\$665,543	\$621,382	\$61,885	\$660,293	\$757,730	\$923,516	\$1,067,848	\$1,324,334	\$1,415,925	\$1,654,824
Property Standard & Operations 3	\$415,543	\$499,067	\$615,398	\$723,178	\$861,234	\$1,049,449	\$1,213,463	\$1,497,073	\$1,737,726	\$1,870,671
Community Outreach, Cultural Enhancement & Marketing 4	\$296,817	\$362,958	\$401,347	\$471,638	\$574,156	\$629,670	\$776,616	\$921,276	\$1,094,124	\$1,223,131
Business Recruitment & Economic Development 5	\$79,151	\$90,739	\$133,782	\$157,213	\$179,424	\$209,890	\$194,154	\$230,319	\$257,441	\$287,795
Administrative Expenses 6	\$197,878	\$226,848	\$267,564	\$345,868	\$358,848	\$419,780	\$533,924	\$575,797	\$643,602	\$791,438
Insurance & Audit Expenses	\$19,788	\$22,685	\$26,756	\$31,443	\$35,885	\$41,978	\$48,539	\$57,580	\$64,360	\$71,949
TOTAL DISBURSEMENTS	\$2,128,778	\$2,413,485	\$2,675,645	\$3,144,254	\$3,592,625	\$4,197,798	\$4,853,852	\$5,757,973	\$6,436,022	\$7,194,887
ENDING FUND BALANCE	\$145,000	\$3,150	\$4,150	\$4,150	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- ¹ Safety and security initiatives, including by not limited to neighborhood safety database, SOPAC Trail & neighborhood security patrols, crime prevention/ homeless outreach team, public safety programs
 - ² Building and public space improvement including but not limited to, sidewalks, new landscaping enhancements, complete streets programming, low impact development features, net zero initiatives, transportation enhancements, neighborhood planning studies, district identification and wayfinding signage, design & construction services, and other district improvements
 - ³ Litter removal, additional waste services, graffiti mitigation & prevention, paint, sidewalk cleaning, cart pickup, lighting, electrical service, water utilities, seasonal landscape enhancements, SOPAC & Trail/Open Space/Five Points Plaza Management
 - ⁴ Community enrichment activities such as, community events, outreach, recreational programming, youth development activities, seasonal events; Marketing and promotion activities including but not limited to website, advertising, streetlight pole banners, videography and photography, artwork, and newsletter.
 - ⁵ Business recruitment & development to promote the district, data collection, innovation district initiatives, as well as efforts to ease the burden of opening and operating a business
 - ⁶ Office Management & Items Required by PID Contract
- * Assumes average 13% annual increase in property value based on the future growth and development. Carried forward surplus due to on going planning and park improvement projects.