

DATE May 2, 2022

CITY OF DALLAS

Honorable Members of the City Council Economic Development Committee:
To Tennell Atkins, (Chair), Carolyn King Arnold, (Vice Chair), Adam McGough, Omar Narvaez, Jaime Resendez, Chad West, Gay Donnell Willis

SUBJECT Reauthorization of Public/Private Partnership Program Guidelines and Criteria

City Council will consider two upcoming items related to the reauthorization of the Public/Private Partnership program. On May 11, 2022, the City Council will consider the approval of an item authorizing a June 8, 2022 public hearing to receive comments regarding the third extension of the Public/Private Partnership Program Guidelines and Criteria (the "Guidelines"). On June 8, 2022, the public hearing will be called, and upon closure of the hearing, the City Council will consider approval of the third extension of Guidelines for the period of July 1, 2022 through December 31, 2022.

The Dallas City Council approved the current Guidelines on December 11, 2019, by Resolution No. 19-1959. The Guidelines were re-adopted through City Council Resolution Nos. 20-1972 and 21-1052 on December 9, 2020 and June 9, 2021, respectively. The current Guidelines are effective through June 30, 2022.

The City Council approved a new Economic Development policy (the "Policy") on May 26, 2021. The Policy calls for a thorough review of current economic development incentive policies, including the Guidelines. This work is currently being conducted by HR&A Advisors with guidance from the Economic Development Task Force chaired by former City Council member Jennifer Gates. Revisions to the economic development incentive policies, including the Guidelines will be presented to City Council later this year. While the amendments to the incentive policies are being finalized, staff recommends extending the current Guidelines to allow sufficient time for completion of this work.

Should you have any questions, please contact Robin Bentley, Director, Office of Economic Development at 214-671-9942.

Majed A. Al-Ghafry, P.E. Assistant City Manager

c:

T.C. Broadnax, City Manager Chris Caso, City Attorney Mark Swann, City Auditor Bilierae Johnson, City Secretary Preston Robinson, Administrative Judge Kimberly Bizor Tolbert, Deputy City Manager Jon Fortune, Deputy City Manager

M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager Robert Perez, Interim Assistant City Manager Carl Simpson, Interim Assistant City Manager M. Elizabeth Reich, Chief Financial Officer Genesis D. Gavino, Chief of Staff to the City Manager Directors and Assistant Directors