

2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast
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** The % for each service category is calculated by dividing them by total expenses and carryover funds

(1) 2023 - 2032 Assessments are based on the maximum assessment rate of \$0.15 per \$100 of taxable value. Net Assessment includes County and City PID Charges. Growth rate assumption year over year is 14% (compared to a historically

(2) Carryover funds will be used to fund capital improvement projects such as (but not limited to) gateway markers, landscape improvements and maintenance, streetscape improvements and/or in conjunction with Knox Complete Streets and related study costs. The Complete Streets project is projected to occur in 2022-2023. A funding shortfall of approximately \$1.87M will be initially paid by the Knox District Holding Company, LLC, a special purpose entity formed by the Trammell Crow Company. The Knox PID District Board proposes to reimburse the Knox Districting Holding Company, LLC approximately \$1.87M from 2024-2030 Knox PID assessments. This proposed capital improvement expenditure is conditioned upon a vote of Board members (without a conflict of interest) affirming the proposed expenditure.

(3) Security will be used for (but not limited to) private security patrol, off-duty police, and related security systems equipment and monitoring. Steady increase in public safety hours and personnel as the district stabilizes and grows.

(4) Website, marketing, social media, branding, banners, special events and holiday tree lighting and decor. Increase in scope as more tenants are introduced to the district with the delivery of new mixed use projects.

(5) Knox PID management corp plans to seek early renewal in order to maintain assessments and on-going expenditures as set forth above.

- (1) 2023 - 2032 Assessments are based on the maximum assessment rate of \$0.15 per \$100 of taxable value. Net Assessment includes County and City PID Charges. Growth rate assumption year over year is 14% (compared to a historically 20% - 25% range).
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