

September 28, 2022

WHEREAS, on June 24, 2022, two bids were received for the construction of Lamar Street Streetscape as follows:

<u>Bidders</u>	<u>Amount</u>
Gibson & Associates, Inc.	\$ 5,058,058.04
Gadberry Construction Company	\$ 5,518,071.60

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a construction services contract with Gibson & Associates, Inc., approved as to form by the City Attorney, for the construction of the Lamar Street Streetscape, Lamar Street from Wood Street to Elm Street, in an amount not to exceed \$5,058,058.04, this being the lowest responsible bid received as indicated by the tabulation of bids.

SECTION 2. That in order to reimburse and finance the authorized disbursements described herein, the City intends to issue one or more commercial paper notes as part of its General Obligation Commercial Paper Notes Series A, and Series B, and use the proceeds thereof to reimburse the disbursements described herein.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$ 5,058,058.04 to Gibson & Associates, Inc. from the Street and Transportation (A) Fund, Fund 1V22, Department PBW, Unit W045, Activity SSUD, Object 4510, Program PB06W045, Encumbrance/Contract No. CX-PBW-2022-00019393, Vendor 230445.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.