

9/21/2022

ORDINANCE NO. \_\_\_\_\_

An ordinance levying the ad valorem tax of the city of Dallas, Texas, for the year 2022, at the rate of \$0.7458 per \$100 assessed valuation on all taxable property within the corporate limits of the city on January 1, 2022, not exempt by law; and providing an effective date.

WHEREAS the city council, in accordance with the Dallas City Charter, state law, and the ordinances of the city of Dallas, have given the required notices regarding this ordinance; Now, Therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That by authority of the Charter of the City of Dallas, there is hereby levied for the year 2022, on all taxable property, real, personal, or mixed, situated within the corporate limits of the city of Dallas on January 1, 2022, and not exempt by the constitution and laws of the State of Texas, by Section 2 of this ordinance, or by Resolution No. 88-1214, which was approved by council on April 13, 1988, and authorizes a residential homestead exemption from city ad valorem taxes of 20% of the appraised valued, a tax of \$0.7458 on each \$100 assessed value of all taxable property, which must be apportioned and distributed as follows:

- (a) For the general fund of the city of Dallas, \$0.5403 on each \$100 of assessed value.
- (b) For the purpose of creating a sinking fund to pay the interest and principal maturities on all outstanding city of Dallas bonds, not otherwise provided for, \$0.2055 on each \$100 of assessed value, which must be deposited in "City of Dallas General Obligation Interest and Sinking Funds," to be applied to the payment of the interest and principal maturities on General Obligation Bonds, Certificates of Obligation, Commercial Paper, Master Equipment Lease, Pension Obligation Bonds, and Equipment Acquisition Notes, Series Numbers (Unit Numbers):

0600, 0601, 0628, 0638, 1692, 1700, 1843, W257, 1887, 1886, 0640, 0647, 3483, 0643, 0649, 3482, 0644, 3481, 8389, 8390, 8391, and 8392.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 12.78 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-25.50.**

SECTION 2. That pursuant to Article VIII, Section 1-b(b) of the Texas Constitution and Section 11.13 of the Texas Tax Code, and Resolution No. 22-0855, approved by City Council on June 8, 2022, \$115,500 of the market value of resident homesteads of disabled persons and persons 65 years of age or older is exempt from city ad valorem taxes.

SECTION 3. That all delinquent ad valorem taxes collected, and associated penalties and interest, must be received by the general and debt service funds.

SECTION 4. That the taxes hereby levied are due and payable as provided in Chapter 31 of the Texas Tax Code.

SECTION 5. That the taxes hereby levied are payable to the city of Dallas, Texas, at the offices of the Dallas County Tax Assessor and Collector, and no discount will be allowed for the payment thereof.

SECTION 6. That for enforcement of the collection of taxes hereby levied, the city of Dallas has available all rights and remedies provided by law.

SECTION 7. That this ordinance will take effect immediately from and after its passage and publication in accordance with the provisions of the Dallas City Charter, and it is accordingly so ordained.

APPROVED AS TO FORM:

CHRISTOPHER J. CASO, City Attorney

By \_\_\_\_\_  
Assistant City Attorney

Passed \_\_\_\_\_