

November 9, 2022

WHEREAS, the City of Dallas Housing Finance Corporation (DHFC) was created by the City of Dallas (Sponsor) pursuant to the provisions of the Texas Housing Finance Corporations Act, as amended, formerly Article 1269I-7, Vernon's Annotated Texas Civil Statutes, and now codified as Texas Local Government Code, Chapter 394; and

WHEREAS, by resolution adopted on May 10, 2022, the DHFC authorized filing with the Texas Bond Review Board an application for reservation of state ceiling for issuance of qualified mortgage revenue bonds in the maximum amount of \$25,000,000.00 (Reservation); and

WHEREAS, by resolution adopted on May 10, 2022, the Board of Directors of the DHFC determined to delegate to the Texas Department of Housing and Community Affairs (TDHCA), pursuant to Chapter 394.032(e) of the Texas Local Government Code, the authority to act on its behalf in the financing, refinancing, acquisition, leasing, ownership, improvement, and disposal of certain home mortgages or residential developments, within and outside the jurisdiction of the DHFC, including its authority to issue bonds for those purposes; and

WHEREAS, as the governmental unit that created the DHFC, the City Council of the Sponsor (Governing Body) desires to approve the assignment of the Reservation to TDHCA in accordance with Section 1372.044 of the Texas Government Code; and

WHEREAS, the Governing Body desires to approve the Assignment Agreement in substantially the form attached hereto as Exhibit A between the DHFC and TDHCA (Assignment Agreement); and

WHEREAS, it is deemed necessary and advisable that this Resolution be adopted;

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the Governing Body specifically approves and consents to the assignment of the Reservation to TDHCA in accordance with Chapter 1372.044 of the Texas Government Code and approves the Assignment Agreement.

SECTION 2. That the Mayor, City Secretary, City Manager or any Assistant City Manager of the Sponsor are hereby authorized, jointly and severally, to execute and deliver such endorsements, instruments, certificates, documents, or papers necessary and advisable to carry out the intent and purposes of this Resolution.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the charter of the City of Dallas, and it is accordingly so resolved.