Memorandum



DATE November 10, 2022

 Honorable Members of the City Council Housing and Homelessness Committee: Casey
To Thomas II (Chair), Jesse Moreno (Vice Chair), Carolyn King Arnold, Paula Blackmon, Cara Mendelsohn, Paul Ridley, Jaynie Schultz

SUBJECT Consideration and Approval of FY 2022-23 Annual Urban Land Bank Demonstration Program Plan

On Tuesday, November 15, 2022, the Housing and Homelessness Solutions (HHS) Committee will be briefed on the FY 2022-23 Annual Urban Land Bank Demonstration Program Plan.

<u>Summary</u>

The City of Dallas Urban Land Bank Program is required to inform the public and eligible community housing development organizations of potential foreclosures on tax delinquent lots. The Dallas Housing Acquisition and Development Corporation utilizes the foreclosure process to acquire property for the eventual sale to eligible developers for the construction of affordable housing units.

Background

On January 28, 2004, City Council authorized the Articles of Incorporation and Bylaws of the Dallas Housing Acquisition and the adoption of the Urban Land Bank Demonstration Program Plan by Resolution No. 04-0458.

The Urban Land Bank Demonstration Act ("Act"), codified in Texas Local Government Code Chapter 379C, as amended ("Code"), allows the governing body of a municipality to adopt an urban land bank demonstration program in which the officer charged with selling real property ordered sold pursuant to foreclosure of a tax lien may sell certain eligible real property by private sale for the public purpose of affordable housing development or other purposes outlined in the Act.

The governing body of a municipality that adopts an urban land bank demonstration program must adopt a plan annually. The plan must include the following:

- 1. a description of the City of Dallas Urban Land Bank Demonstration Program;
- 2. a list of community housing development organizations eligible to participate in the right of first refusal provided by Texas Local Government Code Section 379C.011;

DATE November 10, 2022

SUBJECT Consideration and Approval of FY 2022-23 Annual Urban Land Bank Demonstration Program Plan

- 3. a list of the parcels of real property that may become eligible for sale to the land bank during the upcoming year;
- 4. the municipality's plan for affordable housing development on those parcels of real property; and
- 5. the sources and amounts of funding anticipated to be available from the municipality for subsidies for development of affordable housing in the municipality, including any money specifically available for housing developed under the program, as approved by the governing body of the municipality at the time the plan is adopted.

The City of Dallas (the "City") proposes to present, adopt, and implement a FY 2022-23 Urban Land Bank Demonstration Program Plan ("Plan"). Before adopting the FY 2022-23 Plan, the City will hold a public hearing on the proposed Plan. The City will provide notice of the hearing to all City-certified Community Housing Development Organizations ("CHDO") and to neighborhood associations identified by the City as serving the neighborhoods in which properties anticipated to be available for sale under the Plan are located. The City will make copies of the proposed Plan available to the public not later than the 60th day before the date of the public hearing.

Following the adoption of the Plan, the Plan will be implemented and the annual performance reports on the Plan will be available through the Housing & Neighborhood Revitalization Department no later than November 1, 2023.

<u>lssues</u>

The Dallas Housing Acquisition and Development Corporation (DHADC) currently has an inventory of 118 foreclosed, vacant lots to be sold to eligible developers for the construction of affordable housing units. As required by state statute, the annual plan is a condition of the Urban Land Bank Demonstration Program. Not approving the plan, would prevent DHADC from future acquisitions of tax delinquent property to be used in the Program.

Fiscal Impact

No cost consideration to the City.

Staff Recommendation

Staff recommends that the Housing and Homelessness Solutions Committee move this item forward to City Council so that it may consider and approve of the FY 2022-23 Urban Land Bank Demonstration Program Plan.

DATE November 10, 2022 SUBJECT Consideration and Approval of FY 2022-23 Annual Urban Land Bank Demonstration Program Plan

Next Steps

Upon receiving Committee approval, staff will place this item on the next available City Council agenda.

Should you have any questions or require any additional information, please contact me or David Noguera, Director, Department of Housing & Neighborhood Revitalization at <u>David.Noguera@Dallas.gov</u> or 214-670-3619.

C/A

Majed A. Al-Ghafry, P.E. Assistant City Manager

Attachment: FY 2022-23 Urban Land Bank Demonstration Program Plan

T.C. Broadnax, City Manager Chris Caso, City Attorney Mark Swann, City Auditor Bilierae Johnson, City Secretary Preston Robinson, Administrative Judge Kimberly Bizor Tolbert, Deputy City Manager Jon Fortune, Deputy City Manager

c:

M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager Dr. Robert Perez, Assistant City Manager Carl Simpson, Assistant City Manager Jack Ireland, Chief Financial Officer Genesis D. Gavino, Chief of Staff to the City Manager Directors and Assistant Directors

Urban Land Bank Demonstration Program Plan Fiscal Year 2022-23



Department of Housing and Neighborhood Revitalization 1500 Marilla Street Room 6CN Dallas, Texas 75201

October 27, 2022

OVERVIEW

The Urban Land Bank Demonstration Act ("Act"), codified in Texas Local Government Code Chapter 379C, as amended ("Code"), allows the governing body of a municipality to adopt an urban land bank demonstration program in which the officer charged with selling real property ordered sold pursuant to foreclosure of a tax lien may sell certain eligible real property by private sale for the public purpose of affordable housing development or other purposes outlined in the Act.

The governing body of a municipality that adopts an urban land bank demonstration program must adopt a plan annually. The plan must include the following:

- 1. a list of community housing development organizations eligible to participate in the right of first refusal provided by Texas Local Government Code Section 379C.011;
- 2. a list of the parcels of real property that may become eligible for sale to the land bank during the upcoming year;
- 3. the municipality's plan for affordable housing development on those parcels of real property; and
- 4. the sources and amounts of funding anticipated to be available from the municipality for subsidies for development of affordable housing in the municipality, including any money specifically available for housing developed under the program, as approved by the governing body of the municipality at the time the plan is adopted.

The City of Dallas (the "City") proposes to present, adopt, and implement a FY 2022-23 Urban Land Bank Demonstration Program Plan ("Plan"). Before adopting the FY 2022-23 Plan, the City will hold a public hearing on the proposed Plan. The City will provide notice of the hearing to all City-certified Community Housing Development Organizations ("CHDO") and to neighborhood associations identified by the City as serving the neighborhoods in which properties anticipated to be available for sale under the Plan are located. The City will make copies of the proposed Plan available to the public not later than the 60th day before the date of the public hearing.

Following the adoption of the Plan, the Plan will be implemented and the annual performance reports on the Plan will be available through the Housing and Neighborhood Revitalization Department no later than November 1, 2023.

The performance report for the FY 2021-22 Urban Land Bank Demonstration Program Plan will be available no later than November 1, 2022.

FY 2022-23 URBAN LAND BANK DEMONSTRATION PROGRAM PLAN

Eligible Parcels of Property

The primary objective of the Urban Land Bank Demonstration Program ("Program") is to acquire unproductive, vacant, and developable parcels of real property and parcels improved with abandoned, vacant, and uninhabitable structures for affordable housing or commercial development. The Dallas Housing Acquisition and Development Corporation ("DHADC") is an instrumentality of the City and has been designated by the City to administer the Program and Plan on its behalf. The acquisition of these parcels will enable the DHADC to facilitate the development of new single-family homeownership units, multifamily rental units, and lease-purchase units on the parcels to house low- and moderate-income households and, on appropriate parcels, allow commercial development that will complement the City's affordable housing strategy. A secondary purpose of the DHADC is to acquire unproductive, vacant parcels of real property zoned for residential use that are not appropriate for residential development due to their size or the presence of factors that would make development of a single-family home prohibitively expensive but, if sold to an eligible adjacent property owner who agrees to maintain the property in accordance with terms set forth by the DHADC, would stabilize the neighborhood in which the parcel is located.

For a parcel to be eligible for sale to the DHADC:

- 1. the market value of the property as specified in the judgment of foreclosure must be less than the total amount due under the judgment, including all taxes, penalties, and interest, plus the value of nontax liens held by a taxing unit and awarded by the judgment, court costs, and the cost of the sale;
- 2. the parcel of land must be not improved with a habitable building or buildings or an uninhabitable building or buildings that are occupied as a residence by an owner or tenant who is legally entitled to occupy the building or buildings; and
- 3. the parcel of land must have delinquent taxes on the property for a total of at least five years as reported by Dallas County.

A list of the eligible properties is attached as **Attachment C**. These properties may be available for sale to the DHADC beginning October 1, 2022. The DHADC anticipates that it will refer up to 25 properties per month for tax foreclosure. However, the annual number of referred parcels will not likely exceed 150 parcels due to funding constraints. Referring parcels on a monthly basis will help the DHADC implement a more strategic acquisition and disposition process and better monitor the parcel acquisition process.

The DHADC's acquisition strategy for FY 2022-23 will prioritize:

1. acquiring eligible parcels zoned for residential use or suitable for residential use that are located in close geographic proximity to one another in order to reduce development costs related to the creation of affordable housing units and to most effectively strengthen neighborhoods;

- 2. to the extent that eligible parcels are available, acquiring parcels zoned for residential use or suitable for residential use that are located within the Emerging Market and Stabilization Reinvestment Strategy Areas ("RSAs") adopted by the Dallas City Council as part of the Comprehensive Housing Policy ("Housing Policy") on May 9, 2018 via Resolution 18-0704; and
- 3. acquiring eligible parcels zoned for residential or commercial use that are located near existing or planned mixed-income housing developments, City-owned land, or City-supported economic development projects that, if developed with affordable housing units or a commercial use, would support the City's affordable housing strategy.

City of Dallas Comprehensive Housing Plan for Affordable Housing Development

Background

Dallas has a housing shortage of approximately 20,000 housing units. This shortage is driven by the cost of land and land development, labor and materials shortages, federal, state, and local constraints, as well as the single-family rental market which prevents equilibrium in the homeownership market. This shortage is consistent with the overall national trend following the 2009 housing bust. While the housing market has seen a steady but slow recovery, job growth in the Dallas metro area attracted a population growth of about 2.9% that outpaced the growth in the supply of housing. Much of the single-family housing inventory converted to rental following the 2009 bust while 60% or more of the home sales in the three (3) years following were in the price range below \$249,999.00. In 2014, the housing market was in transition - the number of home sales priced under \$249,999.00 decreased to less than 40% of the market, and by 2017, nearly 58% of home sales were priced between \$300,000.00 and \$1 million. According to the Real Estate Center at Texas A&M University, while the volume of homes in Dallas only grew by 3.6%, the median sales price in Dallas grew by 9.1% in 2017. These market conditions have led to an increase in both rental rates and sales prices in the overall market and 6 out of 10 families in Dallas are housing cost burdened, meaning they spend more than 30% of their income on housing, due in part to wages not keeping pace with housing costs. Undoubtedly, families at lower income bands are more financially strained by these market conditions.

On March 12, 2017, the Dallas City Council Housing Committee established three goals for the development of a comprehensive strategy for housing: 1) create and maintain available and affordable housing throughout Dallas, 2) promote greater fair housing choices, and 3) overcome patterns of segregation and concentrations of poverty through incentives and requirements.

In August 2017, the City of Dallas engaged The Reinvestment Fund to conduct a Market Value Analysis ("MVA"), an analytical tool used to assess the residential real estate market throughout the entire City to determine, with granular detail, where market strength, transition, and stress exists.

Comprehensive Housing Policy Goals

On May 9, 2018, the Dallas City Council adopted a Comprehensive Housing Policy that sets annual production goals of 3,733 for homeownership units and 2,933 for rental units while still maintaining the 3-year historic average ratio of homeownership and rental percentages. Beyond unit production, the Comprehensive Housing Policy supports creating increased availability of housing for people at incomes ranging from 30% - 120% of the Department of Housing and Urban Development ("HUD") Area Median Income ("AMI"), by incentivizing homeownership developments for families at 60% or higher AMI and rental developments that include rent restricted units for families at the full range of 30% - 120% of AMI.

The Comprehensive Housing Policy highlights the DHADC and Program as a strategy that will help support the goals of the Comprehensive Housing Policy.

How the Goals of the Urban Land Bank Demonstration Program Align with the Comprehensive Housing Policy

The goals of the Program align with the Comprehensive Housing Policy as follows:

- 1. The Program's goals related to a for-sale housing product align with the Comprehensive Housing Policy's annual production goals of 3,733 homeownership units serving households between 60% and 120% AMI. Pursuant to the Code, the DHADC shall impose deed restrictions on each property sold to developers requiring the development and sale, rental, or lease-purchase of the property to low income households. Each property sold during any given fiscal year to a developer to be developed for future sale must be deed restricted for sale to low income households. The Code requires that at least 25% of the DHADC's properties must be deed restricted for sale to households with gross household incomes not greater than 60% AMI and that not more than 30% of the DHADC's properties may be deed restricted for sale to households with gross household incomes greater than 80% AMI;
- 2. The Program's goals related to a rental housing product align with the Housing Policy's annual production goals of 2,933 rental units serving households between 30% and 120% AMI. Pursuant to the Code, properties that are sold for the development of rental housing must be deed restricted to serve households earning no more than 60% AMI;

- 3. The Program's method of strategically acquiring unproductive parcels of land and returning them to productive use aligns with the Comprehensive Housing Policy's focus on preparing weaker real estate markets for investment; and
- 4. The Program's prioritization of the sale of parcels to City-certified CHDO's aligns with the Comprehensive Housing Policy's recognition that City-certified CHDO's play an important role in the creation and preservation of affordable housing. The Housing Policy also supports creation of affordable housing by CHDO's through low- or no-interest gap financing.

Sale of Property to a Qualified Participating Developer

Pursuant to the Code, only "qualified participating developers" ("Qualified Participating Developers") may participate in the Program and purchase parcels from the DHADC, subject only to statutory exceptions related to sale of parcels for commercial development and to eligible adjacent property owners. In order to be designated as a Qualified Participating Developer under Section 379C.005 of the Code, a developer must: (1) have built one or more housing units within the three-year period preceding the submission of a proposal to the land bank seeking to acquire real property from the land bank; (2) have a development plan approved by the municipality for the land bank property; and (3) meet any other requirements adopted by the municipality in the urban land bank demonstration plan. The City requires that the Qualified Participating Developer be able to develop the acquired properties within a three-year period. The DHADC will publish an application and update such application from time to time that will provide guidance to Qualified Participating Developers regarding the City's & DHADC's priorities and its criteria for evaluating development proposals.

Execution of the Development Agreement and Transfer of Ownership

The governing body of a municipality will charge the DHADC with the execution a development agreement and transfer of ownership of property upon approval by the DHADC Board.

Right of First Refusal to Qualified Organizations

An organization that meets the definition of a Community Housing Development Organization, under 24 CFR 92.2 and is certified by the City as such may be a "qualified organization" ("Qualified Organization") under Section 379C.011 of the Code. Only Qualified Organizations may engage in the "right of first refusal" for the Program.

A list of the CHDOs, who may exercise the "right of first refusal" is attached as **Attachment A**. Attachment A may be amended from time to time as organizations obtain or lose certification. In order to exercise the "right of first refusal" the CHDO must also:

- 1. Contain within its designated geographical boundaries of operation, as set forth in its application for certification filed with and approved by the City, a portion of the property that the DHADC is offering for sale,
- 2. Have built at least three single-family homes or duplexes or one multifamily residential dwelling of four or more units in compliance with all applicable building codes within the preceding two-year period of the date the property becomes available for purchase through the DHADC and within the organization's designated geographical boundaries of operation, and
- 3. Have built or rehabilitated housing units (within the preceding two-year period) within a one-half mile radius of the offered parcel.

Pursuant to Section 379C.011 of the Code:

- The DHADC will provide written notice to Qualified Organizations each time it acquires a parcel. The DHADC will list the date of conveyance of the parcel to the DHADC, notify the Qualified Organization that it may exercise its "right of first refusal" within six (6) months from the date of the deed of conveyance of the property to the DHADC, and will request that the Qualified Organization respond to the notice within thirty (30) days of receipt stating whether it intends or declines to exercise its right of first refusal;
- 2. During this six-month period, the DHADC will not sell the property to a Qualified Participating Developer other than a Qualified Organization unless all Qualified Organizations eligible to exercise the right of first refusal for the parcel notify the DHADC that they are declining to exercise their right of first refusal;
- 3. After the period for the right of first refusal expires, the DHADC may sell the parcel to any other Qualified Participating Developer at the same price that the DHADC offered the property to the Qualified Organization;
- 4. At the discretion of the DHADC and consistent with the City approved development plan, the subject parcel may be held for up to twelve (12) additional months by the DHADC once an offer has been received and accepted from a Qualified Organization or Qualified Participating Developer; and
- 5. If more than one Qualified Organization expresses an interest in exercising its right of first refusal, the Qualified Organization that has designated the most geographically compact area encompassing a portion of the property shall be given priority.

The DHADC will not give a right of first refusal for the purchase of any parcel that reverted to the DHADC pursuant to the Code. Additionally, the right of first refusal applies only to properties acquired under the Code for the Program. There is no right of first refusal for properties acquired by the DHADC via other programs or acquisition strategies.

Sale of Land Bank Property to an Eligible Adjacent Property Owner

Notwithstanding any other right of first refusal granted under the Code, if the DHADC determines that a property acquired by the DHADC is not appropriate for residential development, the DHADC first shall offer the property for sale to an eligible adjacent property owner for the lower of either (1) the fair market value of the property as determined by the appraisal district in which the property is located or (2) the sales price recorded in the annual plan. For FY 2022-23, if the DHADC determines that a property owned by the DHADC is not appropriate for residential development, the DHADC may sell the property to an eligible adjacent property owner for whichever value is lower; 1) the fair market value for the property as determined by the appraisal district in which the property is located; or 2) \$1,000.00, provided that the eligible adjacent property owner: (1) owns a parcel of real property located immediately adjacent to the parcel owned by the DHADC, (2) maintains a valid homestead exemption on the parcel located immediately adjacent to the parcel owned by the DHADC, (3) does not owe any delinguent property taxes on any land located within the City of Dallas and is not indebted to the City or is delinquent in any payment owed to the City under a contract or other legal obligation, (4) has not been issued a notice of violation or citation for a violation of a health and safety ordinance within the past three years and (5) agrees to maintain the parcel in compliance with all federal, state and local laws and regulations for a period of three years subject to a right of reverter.

An adjacent property owner that purchases a parcel of real property under this section may not lease, sell, or transfer that property to another person before the third anniversary of the date the adjacent property owner purchased that property from the DHADC, unless the DHADC adopts a policy permitting the transfer of the property to a family member of the eligible adjacent property owner or the transfer occurs as a result of the death of the eligible adjacent property owner.

Sale of Property for Commercial Use

The DHADC may also acquire and sell parcels of land intended for commercial use to any developer, regardless of whether the developer is considered a Qualified Participating Developer pursuant to the Code. In order to purchase a parcel intended for commercial use, a developer must: (1) have a development plan approved by the City for the property; and (2) demonstrate ability to develop, within a three-year period, the proposed property to be acquired. The DHADC will publish an application, and update such application from time to time, to evaluate whether a developer meets the foregoing criteria.

Sales Prices for Land Bank Parcels

Except for parcels sold to eligible adjacent property owners, for FY 2022-23, properties will be initially offered at fair market value ("FMV"), as determined by a comparative

market analysis. A discount will be available if project underwriting indicates that the discount is needed to ensure the viable sale to an income-qualified buyer.

Deed Restrictions and Right of Reverter for Land Bank Parcels

The DHADC will impose deed restrictions (also called "restrictive covenants") on all parcels it sells.

- Properties to be developed for sale by Qualified Participating Developers: the DHADC will impose deed restrictions to require the development and sale of the parcel to low-income households in accordance with the Code. Furthermore, once sold, the property must be occupied by a low-income household for a period of at least five (5) years. The Code requires that at least 25% of the properties must be deed restricted for sale to households with gross household incomes not greater than 60% AMI and that not more than 30% of the properties may be deed restricted for sale to households with gross household incomes greater than 80% AMI.
- 2. Properties to be developed for rental housing by Qualified Participating Developers: the DHADC will require the development and rental of the property to low-income households in accordance with the Code for a period of not less than fifteen (15) years. The Qualified Participating Developer will be required to: (a) lease 100% of the rental units to households with incomes not greater than 60% of AMI, based on gross household income, adjusted for family size for the Dallas Area Metropolitan Statistical Area as determined annually by HUD, (b) lease 40% percent of the total rental units to households earning no more than 50% of AMI, (c) lease 20% percent of the total rental units to households earning no more than 30% of AMI, (d) file an annual occupancy report with the City on a form provided by the City, and (e) impose deed restrictions that prohibit the exclusion of any individual or family from the development based solely on the participation of the individual or family in the housing choice voucher program under Section 8, United States Housing Act of 1937 (42 U.S.C. Section 1437f), as amended.
- 3. *Properties to be developed for commercial purposes:* the DHADC will require that the parcel be developed and maintained in accordance with the development plan for a minimum of 15 years.
- 4. Properties to be sold to eligible adjacent property owners: the DHADC will require that the eligible adjacent property owner maintain the property in accordance with all federal, state and local regulations for three (3) consecutive years. Furthermore, the eligible adjacent property owner will be prohibited from leasing, selling, or transferring the parcel to another person before the third anniversary of the date the adjacent property owner purchased the parcel from the DHADC, unless the DHADC adopts a policy permitting the transfer of the property to a family member of the eligible adjacent property owner or the transfer occurs as a result of the death of the eligible adjacent property owner.

All DHADC properties will be conveyed with a right of reverter so that if the Qualified Participating Developer (residential development) developer or (commercial development) does not apply for a construction permit within eighteen (18) months from recording the Deed without Warranty and close on any construction financing within the three-year period following the date of the conveyance of the property from the DHADC to the Qualified Participating Developer/developer, the property will revert to the DHADC for subsequent resale to another Qualified Participating Developer/developer or conveyance to the taxing entities who were parties to the judgment for disposition as otherwise allowed under the law. All DHADC properties previously sold and expected to be sold to eligible Qualified Participating Developer/developers will provide a Deed of Trust which may be subordinated only to a private financial institution's superior lien against the property for the purpose of securing project financing.

Reversion of Unsold Land Bank Properties

If a property is not sold within four (4) years to a Qualified Organization or a Qualified Participating Developer, the property will be transferred from the DHADC to the taxing entities who were parties to the judgment for disposition as otherwise allowed under the law. A property may be transferred to the taxing entities before completion of the fouryear period if the DHADC determines that the property is not appropriate for residential or commercial development. The DHADC may also sell property to a political subdivision or a nonprofit organization before completion of the four-year period in accordance with Sections 379C.0106 and 379C.009 of the Local Government Code.

Parcel Exchange and Parcel Swap

The DHADC may permit a Qualified Participating Developer or Developer (collectively "Developer") to exchange a property purchased from the DHADC with any other property owned by the Developer, if the Developer: (1) agrees to construct on the other property affordable housing for low-income households as provided in this Plan and state law, and (2) the other property is located in a planned development incorporating the property originally purchased from the DHADC or another location as approved by the DHADC. The DHADC shall adjust the deed restrictions for each of the properties exchanged by the Developer under this section in a manner consistent with the Code.

The DHADC may sell two adjacent properties that are owned by the DHADC to a Qualified Participating Developer if at least one of the properties is appropriate for residential development and the Developer agrees to replat the two adjacent properties as one property that is appropriate for residential development.

The DHADC may also allow a Developer to swap a parcel previously purchased from the DHADC with a new parcel purchased from the DHADC if the DHADC determines, in its sole discretion, that: (1) the Developer timely made the request, and (2) the cost to develop affordable housing or a commercial use on the previously-purchased parcel is

prohibitively expensive. In such instances, the Developer must submit a proposal for the new parcel in accordance with the application process.

Design Guidelines

The DHADC strongly encourages the incorporation of defining features of a neighborhood into newly constructed infill houses. Those defining features of older inner-city neighborhoods may include: roof pitches, porches, materials and window types. Developers must comply with any standards established by an existing neighborhood conservation district and/or neighborhood plans. Additionally, all projects must advance the principles and policies contained in the City of Dallas Complete Streets Design Manual. Site plans and building designs should contribute towards safe and convenient pedestrian, bicycle, transit and automobile access to the extent possible within the project site and the adjacent public right of way frontage. When required, developers will be required to demonstrate that the neighborhood association near the land to be developed has been consulted on any and all design issues. Developers should obtain feedback from neighborhood residents and collaborate to ensure that designs are compatible with existing housing and development patterns.

Supportive Funding

Attachment B reflects the sources and amounts for funding anticipated to be available from the City for subsidies for development of affordable housing in the City of Dallas, including money specifically available for housing developed under this Program, as approved by the City Council of the City of Dallas at the time of adoption of this Plan.

ATTACHMENT A Community Housing Development Organizations

CHDO	Geographic Boundary	Date Certified
Notre Dame Place 2920 Forest Lane, Suite 115 Dallas, Texas 75234 214.497.9269 <u>wdh@chidallas.org</u> William Hall	City Wide	contact staff for certification date
Builders of Hope 2215 Canada Drive Dallas, Texas 75212 214.920.9850 jarmstrong@bohcdc.com James Armstrong	City Wide	contact staff for certification date
Brompton Community Development Corporation 3701 Kirby Drive, Ste. 860 Houston, Texas 77098 <u>www.Bromptonchdc.org</u> Eleanor Miles Fanning	City Wide	contact staff for certification date

ATTACHMENT B Anticipated FY 2022-23 Sources and Amounts of Funding for the Development of Affordable Housing

DALLAS HOME BUYER ASSISTANCE PROGRAM (DHAP)

FY 2022-23 \$800,000

The Dallas Homebuyer Assistance Program assists homebuyers with a total household income of no less than 60% percent of Area Median Family Income, but not to exceed 120% of the Area Median Income, adjusted for household size, at the time of application to the program to purchase a home within the city limits of Dallas. The amount of assistance includes the following activities: principle reduction, down payment and closing costs assistance that will be based on need. The HOME maximum sales price may not exceed \$271,000 for existing properties and \$271,000 for new construction. For more information, contact the Department of Housing and Neighborhood Revitalization at 214-670-5988.

HOUSING DEVELOPMENT ASSISTANCE

Community Housing Development Organization Set-Aside Program (HOME)

FY 2022-23

\$966,076

A CHDO is a private nonprofit, community-based service organization that has significant capacity and whose primary purpose is to develop affordable housing for the community it serves. Certified CHDOs receive special designation from the City of Dallas (City). The HOME Investment Partnership (HOME) Program definition of a CHDO is found at 24 CFR Part 92.2. HUD requires that 15% of the City's HOME allocation each year be made available to CHDOs for the development of affordable homebuyer or rental housing. The City provides various forms of financing as grants and loans, including construction subsidy, gap financing, predevelopment of Housing and Neighborhood Revitalization at 214-670-5988.

New Construction and Substantial Rehabilitation Program

FY 2022-23

\$4,534,626

The Department of Housing and Neighborhood Revitalization (H&NR) provides various forms of funding to non-profit and for-profit developers. The primary purpose of H&NR's funding is to provide gap financing in the form of a repayable loan to support new

developments or substantial rehabilitation of existing developments located within the City limits, with such funding prioritized in the Reinvestment Strategy Areas, as outlined in the City's Comprehensive Housing Policy and the Program Statement for the New Construction and Substantial Rehabilitation Program. Projects must assist the City in meeting the production goals set forth in the policy by proposing to serve households earning between 30%-120% of the Dallas Area Median Income (AMI) with the targeted income bands varying according to the market and development type.

For more information, contact the Department of Housing and Neighborhood Revitalization at 214-670-5988.

Dallas Housing Finance Corporation Multifamily Program

On April 25, 1984, the City Council approved creation of the DHFC, a public instrumentality and nonprofit corporation, and adopted the Articles of Incorporation. The purpose of the DHFC was to issue revenue bonds on behalf of the City for the purpose of providing funds to finance multifamily developments and mortgage loans for the purchase of single family homes that serve low to moderate income households. On March 28, 1990, the DHFC bylaws were amended to expand the eligible loan area to citywide for the single-family mortgage program. In February 2007, the DHFC bylaws were amended to allow the DHFC to purchase, lease, hold title to, and take an ownership interest in a residential development subject to City Council approval.

Funding subject to availability. For more information, contact the Department of Housing and Neighborhood Revitalization at 214-670-5988.

ATTACHMENT C List of Properties Eligible for Sale to the Land Bank in FY 2022-2023 (by Zip Code)

75134	75208	75215
9910 BLANCO RD	455 W GREENBRIAR LN	2600 ELSIE FAYE HEGGINS ST
	1614 N WINNETKA AVE	1710 LENWAY ST
75203	1520 N CLINTON AVE	1624 ELSIE FAYE HEGGINS ST
1403 HUTCHINS AVE	2102 N EDGEFIELD AVE	5908 CARLTON GARRETT ST
1720 E 11TH ST	1521 N CLINTON AVE	1708 LENWAY ST
1015 MILDRED ST	820 N VAN BUREN AVE	1325 PENNSYLVANIA AVE
1222 BLISS ST		1811 LENWAY ST
1123 COMPTON ST	75210	4635 VERDUN AVE
1125 COMPTON ST	3521 DIXON AVE	4800 JULIUS SCHEPPS FWY
1121 COMPTON ST	5416 RAILROAD AVE	5001 MARNE ST
1127 COMPTON ST	5420 RAILROAD AVE	2843 FROST AVE
1000 FRONT ST	5412 RAILROAD AVE	2920 BRIGHAM LN
1109 COMPTON ST	5330 RAILROAD AVE	2625 ROCHESTER ST
1115 COMPTON ST	5332 RAILROAD AVE	2439 ST CLAIR DR
1 HUTCHINS RD	5326 RAILROAD AVE	2437 ST CLAIR DR
1204 REVEREND CBT SMITH		
ST	2623 LAGOW ST	6526 BEXAR ST
1223 COMPTON ST	3610 FRANK ST	6702 BEXAR ST
1825 E 11TH ST	4107 SPRING AVE	2728 KEELER ST
1014 PACKARD ST	3918 MARSHALL ST	2627 PARSONS ST
1321 HUTCHINS AVE	3801 ELSIE FAYE HEGGINS ST	
	4716 HUEY ST	75216
75204	3945 HANCOCK ST	2420 ARIZONA AVE
3606 BRYAN ST		3815 LEMAY AVE
3300 BLACKBURN ST	75211	2735 HUDSPETH AVE
3610 BRYAN ST	4250 IH 30	1204 S EWING AVE
	3100 S WALTON WALKER	
4110 MCKINNEY AVE	BLVD	1718 WACO AVE
2415 WORTHINGTON ST	5300 KEENLAND PKWY	816 STELLA AVE
	1001 S WALTON WALKER	
1010 ALLEN ST	BLVD	1126 VERMONT AVE
3020 BRYAN ST	75212	1238 GEORGIA AVE
75206	75212	1121 E ILLINOIS AVE
75206	2026 GALLAGHER ST	4729 STOKES ST
3700 MCMILLAN AVE	5704 BERNAL DR	2753 PROSPERITY AVE
75207	75244	3916 LE FORGE AVE
75207	75214	4226 S LANCASTER RD
2800 IRVING BLVD	6 HEATH ST	1048 E LEDBETTER DR

75217

1 GREAT TRINITY FOREST WAY **1019 HAYMARKET RD** 10898 STINSON ST 1227 HILLBURN DR **1324 FRIENDSHIP DR 1335 CHEYENNE RD 134 PLEASANT MEADOWS** DR **150 CREEK COVE DR 1502 ROXANA AVE 1610 SUNBEAM AVE** 1612 CONNER DR 1616 ROXANA AVE 1633 ROXANA AVE 1702 TUNE AVE 1720 UDAL AVE **1725 SUNBEAM AVE** 1746 OAK HILL CIR **1813 PLEASANT DR** 1903 UDAL AVE **1907 UDAL AVE 1914 SUNBEAM AVE** 2023 UDAL AVE 204 PLEASANT MEADOWS DR 2042 LEROY RD 2308 MOONLIGHT AVE 2317 MOONLIGHT AVE 2320 SUNBEAM AVE 2322 MOONLIGHT AVE 2322 SUNBEAM AVE 2324 SUNBEAM AVE 2325 SUNBEAM AVE 2327 DOWDY FERRY RD 2329 TUNE AVE 2400 CLEO AVE 2400 ELLINGTON ST 2400 FETCHET ST 2400 MILLICENT AVE

2400 MOONLIGHT AVE 2401 CLEO AVE 2401 DUKE AVE 2401 JOEL AVE 2402 JABEZ AVE 2402 JOEL AVE

2402 TUNE AVE 2403 JOEL AVE 2404 FETCHET ST 2405 FETCHET ST 2406 JABEZ AVE 2407 JOEL AVE 2408 JABEZ AVE 2408 JOEL AVE 2409 DUKE AVE 2409 FETCHET ST 2409 JOEL AVE 2409 MILLICENT AVE 2412 MOONLIGHT AVE 2413 FETCHET ST 2413 JOEL AVE 2414 JABEZ AVE

2414 MOONLIGHT AVE 2416 CLEO AVE 2416 FETCHET ST 2417 FETCHET ST 2417 FETCHET ST 2420 FETCHET ST 2420 JOEL AVE 2420 MILLICENT AVE 2420 MOONLIGHT AVE 2421 FETCHET ST 2422 CLEO AVE 2422 JOEL AVE 2424 ELLINGTON ST 2424 JABEZ AVE 2424 SUNBEAM AVE 2425 FETCHET ST 2425 MILLICENT AVE 2426 SUNBEAM AVE 2427 SUNBEAM AVE 2428 ELLINGTON ST 2428 SUNBEAM AVE

2429 MILLICENT AVE 2430 JABEZ AVE 2430 JOEL AVE 2430 SUNBEAM AVE 2431 ELLINGTON ST 2433 MILLICENT AVE 2434 TUNE AVE 2436 JOEL AVE 2436 MILLICENT AVE **2438 DUKE AVE** 2439 ELLINGTON ST 2440 FETCHET ST 2441 FETCHET ST 2443 MOONLIGHT AVE 2446 TUNE AVE 2455 MOONLIGHT AVE

2471 TUNE AVE 2516 SUNBEAM AVE 2544 TUNE AVE 2550 SUNBEAM AVE 2561 TUNE AVE 2564 SUNBEAM AVE 2565 TUNE AVE 2566 TUNE AVE 2568 TUNE AVE 2574 TUNE AVE 322 N MASTERS DR 425 CHEYENNE RD 504 RAYENELL AVE 5700 C F HAWN FWY 6010 C F HAWN FWY 6110 LAKE JUNE PL 7900 C F HAWN FWY 803 APACHE LN 8309 C F HAWN FWY 8340 PLAINVIEW DR 9205 BRUTON RD 9725 CALLE DEL ORO LN

75218 11001 GARLAND RD 1000 EMERALD ISLE DR

75219

4800 FAIRMOUNT ST 4500 RAWLINS ST 4519 GILBERT AVE 4431 HOLLAND AVE 4340 RAWLINS ST 4106 NEWTON AVE

75220

2300 STOREY LN 9800 HARWELL DR 10241 HARRY HINES BLVD

75223 3500 OSAGE CIR 7125 SANTA FE AVE

75224

3819 S TYLER ST 300 W LOUISIANA AVE 111 W GROVER C WASHINGTON AVE 116 TERRACE DR 3444 CONWAY ST 3402 MARVIN D LOVE FWY 2106 EBBTIDE LN 3900 S POLK ST

75225

7700 KELVINGATE CT 7826 LAKESIDE PARK 7831 LAKESIDE PARK 7800 CARUTH CT 7901 PARK LN 1 SARANASH CT 6453 STEFANI DR 6827 W NORTHWEST HWY **7920 CORNERSTONE PKWY 7918 CORNERSTONE PKWY 7916 CORNERSTONE PKWY** 22 LAKESIDE PARK 7808 CARUTH CT 7822 CARUTH CT 7801 E CARUTH CT 7801 CARUTH CT 7900 CARUTH CT 7909 CARUTH CT

75226 1800 CHESTNUT ST

75227

5300 CLAYPOOL RD 2521 SUNBEAM AVE 2600 PLEASANT MOUND 1 PRAIRIE FLOWER TRL 7701 CARR ST 8400 ENDICOTT LN

8200 MOBERLY LN 5817 CARY AVE 3018 MCNEIL ST 2825 NAMUR ST 2627 KIRVEN DR 75228 1960 HIGHLAND RD 11323 WOODMEADOW PKWY 11570 DRUMMOND DR 2530 PEAVY RD 2740 N BUCKNER BLVD 3400 ST FRANCIS AVE 3232 GUIDING LIGHT DR

75230

12603 HILLCREST RD 6566 TURNER WAY 7100 ARAGLIN CT 6900 FOREST LN 11801 FOREST LAKES LN 11800 FOREST LAKES LN 28 WOODED GATE DR 26 WOODED GATE DR 9901 JOURDAN WAY

75231

900001 OLD MOSS RD 8302 FAIR OAKS CROSSING 7424 GREENVILLE AVE

75232

1601 W WHEATLAND RD 5500 MARGARITA DR 922 WOLF CREEK CIR 1906 AUTUMN MEADOW TRL 7700 LOS ALAMITOS DR 8709 S HAMPTON RD

75234 11900 FORD RD

75235

5417 RIVERSIDE DR 5413 RIVERSIDE DR 5409 RIVERSIDE DR

5403 RIVERSIDE DR 5405 RIVERSIDE DR 1262 SLEEPY HOLLOW DR

75236

8600 CLARK RD 14 EL SOL ST 2940 S COCKRELL HILL RD 4445 W LEDBETTER DR 3712 ELISE WAY 7402 S COCKRELL HILL RD

75237 3400 TRINITY GATE DR 6501 AMERICAN WAY

75238

11000 SWITZER AVE 10701 PLANO RD 10400 E NORTHWEST HWY

75240

9011 EN CORE DR 8600 MIDPARK RD

75241 1 DEPAUL AVE 1 CONCORDIA LN 8000 S R L THORNTON FWY 5352 PINE ROW 5122 PINE ROW 3126 GREGG LN 1 COLLEGE WAY 9601 JULIUS SCHEPPS FWY **305 HILLVALE DR** 5512 SINGING HILLS DR **1707 WAGON WHEELS** TRL 3002 STAG RD 1426 CARAVAN TRL 1400 FIREBIRD DR 3035 SIMPSON STUART RD 7540 S LANCASTER RD 6130 J J LEMMON RD 3100 PALO ALTO DR 4100 CLEVELAND RD 4000 E LEDBETTER DR

75243

62 LAWLER RD 10010 BUCKINGHAM RD 10101 WHISPERING TRL 11800 AUDELIA RD 13219 BRENTRIDGE DR 10924 AUDELIA RD

75246 503 JOSEPHINE ST

75248 5900 CLUB HILL PL

75252

17231 STEDMAN DR

75253 12330 C F HAWN FWY 2445 PARKCLIFF DR 2247 HANDLIN ST 10638 RYLIE RD

12619 FISH RD 2010 JORDAN VALLEY RD 1510 SMOKE TREE LN

13557 SHORTLEAF DR 13000 VIDA LN 13943 INDIAN WELLS RD 1100 S BELTLINE RD 2312 OAK PLAZA 13800 C F HAWN FWY 2158 BEN HUR ST

75254 14130 REGENCY PL