

January 11, 2023

~~**WHEREAS**, the City recognizes the importance of its continued role in local economic development; and~~

~~**WHEREAS**, the Texas Tax Code, Chapter 312, as amended (the Act), requires any taxing jurisdiction wishing to enter into tax abatement agreements to establish guidelines and criteria governing tax abatement agreements; and~~

~~**WHEREAS**, the Act also requires any taxing jurisdiction that seeks to adopt, amend, repeal, or reauthorize guidelines and criteria governing tax abatement agreements to hold a public hearing at which members of the public are provided an opportunity to be heard; and~~

~~**WHEREAS**, Chapter 380 of the Local Government Code provides that the governing body of a municipality may create programs for loans and grants to promote state or local economic development and to stimulate business and commercial activity in the municipality; and~~

~~**WHEREAS**, it is in the best interest of the City of Dallas to adopt Guidelines in order to make use of available economic development incentives for the promotion of new businesses, the retention and expansion of existing businesses, enhancement of the tax base, and the creation and retention of job opportunities for Dallas citizens; and~~

~~**WHEREAS**, the Guidelines shall not be construed as implying or suggesting that the City of Dallas is under obligation to provide tax abatement or other incentive to any applicant, and all applicants shall be considered on a case-by-case basis; and~~

~~**WHEREAS**, on June 8, 2022, City Council authorized the re-adoption of the City of Dallas' Public/Private Partnership Program Guidelines and Criteria ("Guidelines") for the period July 1, 2022 through December 31, 2022, by Resolution No. 22-0901; and~~

~~**WHEREAS**, the City Council must hold a public hearing to provide a reasonable opportunity for any interested person to speak for or against the extension of the current Public/Private Partnership Program Guidelines and Criteria for the period January 1, 2023 through June 30, 2023 to permit the City to continue offering economic development incentives to promote economic development, stimulate private sector investment, encourage job creation, and grow the tax base in the City of Dallas pending City Council consideration of the proposed Economic Development policy.~~

~~**Now, Therefore,**~~

~~**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**~~

~~**SECTION 1.** That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.~~

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SECTION 2. That a public hearing shall be held no earlier than 1:00 p.m. on January 11, 2023, in the City Council Chamber, Dallas City Hall, 6th Floor, 1500 Marilla Street, Dallas, Texas 75201 at which time any interested person may appear and speak on the proposed extension of the current Public/Private Partnership Program Guidelines and Criteria for the period January 1, 2023 through June 30, 2023.

SECTION 3. That after the public hearing, the documents attached hereto and made a part of this Resolution entitled "Public/Private Partnership Program Guidelines and Criteria" (**Exhibit A**) are hereby adopted as Guidelines and Criteria for governing abatement agreements, as specified in the Property Redevelopment and Tax Abatement Act, as well as for other City of Dallas economic development programs for the period of January 1, 2023 through June 30, 2023.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.