

January 11, 2023

WHEREAS, on September 22, 2021, City Council adopted the Operating and Capital Budgets' Appropriations Ordinance which transferred certain program and funding from the Office of Economic Development (OED) to the Small Business Center (SBC) and created the SBC effective October 1, 2021, by Resolution No. 21-1950; and

WHEREAS, the specific programs, funding and related contracts that were transferred from OED to SBC are identified in Section 4(11) of the Operating and Capital Budgets' Appropriations Ordinance; and

WHEREAS, the SBC was established to assist small emerging firms to increase opportunities by navigating through Dallas' business and economic ecosystems; and

WHEREAS, in 1989, City Council authorized the creation of an advisory board to oversee funds generated by Fair Park activities and the investment of these funds back into the South Dallas Fair Park community by Resolution No 89-3605; and

WHEREAS, on June 27, 2018, City Council authorized a variety of changes and clarifications to the South Dallas/Fair Park Opportunity Fund (SDFPOF), including establishing a purpose for the fund to "provide loans and grants to promote economic development and support human development initiatives in the neighborhoods surrounding Fair Park" as determined by federal Census tract data by Resolution No. 18-0922; Ordinance No. 30905; and

WHEREAS, on March 9, 2022, City Council authorized (1) the transfer of programmatic elements and funding of the South Dallas Fair Park Opportunity Funds from the Office of Economic Development (OED) to the Small Business Center (SBC); and (2) the SBC Director to take any actions necessary to administer those programs and related agreements that transferred from OED to SBC under Section 4(11) in the Operating and Capital Budgets' Appropriations Ordinance (Ordinance No. 32000), by Resolution No. 22-0457.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager hereby authorizes the amendment of the City of Dallas South Dallas/Fair Park Opportunity Fund Program Statement, attached as **Exhibit A**, to increase the not to exceed grant amount from \$100,000.00 to \$200,000.00 for eligible entities for qualifying human development initiatives. Funding of contracts and agreements, cash balances and any transaction established through the date of this resolution for the South Dallas Fair Park Opportunity Fund shall use SDFPOF, Fund 0443, Department MGT-SBC, Unit W812, various Objects; as well as authorizes the

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SECTION 1. (continued)

federal Census tract amendment included in the South Dallas Fair Park Opportunity Fund Program Statement, attached as Exhibit A to reflect the 2020 Census Tract 25, 27.03, 209, 37, 208, 209, 115, and 203.

SECTION 2. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.