

March 8, 2023

WHEREAS, on October 26, 2005, City Council, pursuant to Ordinance No. 26148, established Tax Increment Reinvestment Zone Number Fourteen, the "Skillman Corridor TIF District", in accordance with the Tax Increment Financing Act, as amended (V.T.C.A Texas Tax Code, Chapter 311, the "Act") to promote development and redevelopment in the Skillman Corridor area through the use of tax increment financing by Resolution No. 05-3067, as amended; and

WHEREAS, on December 13, 2006, City Council approved the Project Plan and Reinvestment Zone Financing Plan (the "Plan") for the Skillman Corridor TIF District by Resolution No. 06-3434; and Ordinance No. 26534, as amended; and

WHEREAS, on October 28, 2020, City Council authorized the acquisition of approximately 159,371 square feet of commercially improved land at 9759 Forest Lane for a future park project by Resolution No. 20-1335; and

WHEREAS, on December 2, 2022, the Skillman Corridor TIF District Board of Directors reviewed and unanimously recommended City Council approval of amendments to the Skillman Corridor TIF District Plan to increase the geographic area of the Skillman Corridor TIF District by adding approximately 34 acres to include certain properties along Audelia Road from LBJ Freeway (IH-635) to Forest Lane, specify that expenditures within the budget category titled "Other Skillman Corridor Improvement" may include redevelopment of publicly-owned facilities, and to include findings, consistent with the requirements and limitations of the Act, that (i) the vacant and underutilized property in the proposed expansion area substantially arrests or impairs the sound growth of the City, (ii) development or redevelopment in the proposed expansion area will not occur solely through private investment in the foreseeable future, and (iii) inclusion of the proposed expansion area will have an overall benefit to, and further the purposes of, the Skillman Corridor TIF District; and

WHEREAS, on December 2, 2022, the Skillman Corridor TIF District Board of Directors reviewed and unanimously recommended City Council approval of a request by the City's Park & Recreation Department to dedicate Skillman Corridor TIF District district-wide set-aside funds in an amount not to exceed \$5,551,590.00 for the Forest/Audelia Project, a new City park and multi-purpose facility (**Exhibit A**) planned at 9759 Forest Lane with an estimated budget as shown in **Exhibit B**.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

March 8, 2023

SECTION 1. That \$5,551,590.00, payable from current Skillman Corridor TIF District district-wide set-aside funds in the “Other Skillman Corridor Improvement” budget category, shall be transferred from the Skillman Corridor TIF District Fund to the Park & Recreation Department to provide funding for the Forest/Audelia Project in Tax Increment Financing Reinvestment Zone Number Fourteen (Skillman Corridor TIF District), such improvements being necessary and convenient to the implementation of the Skillman Corridor TIF District Project Plan and Reinvestment Zone Financing Plan, as amended.

SECTION 2. That the Chief Financial Officer is hereby authorized to transfer funds in an amount not to exceed \$5,551,590.00 to the Capital Gifts, Donation & Development Fund, Fund 0530, Department PKR, Unit W641, Revenue Code 9201 from the Skillman Corridor TIF District Fund, Fund 0052, Department ECO, Unit W973, Activity SCTI, Program: SCTIF0005, Object 3690.

SECTION 3. That the City Manager is hereby authorized to increase appropriations in an amount not to exceed \$5,551,590.00 in the Capital Gifts, Donation & Development Fund, Fund 0530, Department PKR, Unit W641, Object 4599.

SECTION 4. That the Chief Financial Officer is hereby authorized to disburse funds in the amount of \$5,551,590.00 from the Capital Gifts, Donation & Development Fund, Fund 0530, Department PKR, Unit W641, Object 4599, Activity RFSI to fund design, construction, and related project expenses to support the delivery of the Forest/Audelia Project.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.