WHEREAS, the City of Dallas owns certain land in the John Neeley Bryan Survey, Abstract No. 149, City of Dallas, Blocks 418 and A/419 which is used for the Kay Bailey Hutchinson Convention Center; and

WHEREAS, Oncor Electric Delivery Company, LLC has requested two subsurface easements containing a total of approximately 10,865 square feet of subsurface land area, lying between the subsurface elevations of 12 feet and 30 feet, located near the intersection of South Lamar Street and Interstate Highway-30, Dallas County, Texas; and being more fully described in Exhibit "A", attached hereto and incorporated herein for all purposes, for the construction, maintenance and use of power lines and electric transformer facilities to the downtown area as part of a Texas Department of Transportation project located near Interstate Highway-30; and

WHEREAS, Oncor Electric Delivery Company, LLC proposes to purchase the subsurface easement rights at fair market value;

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That upon receipt of **THREE HUNDRED SEVENTEEN THOUSAND EIGHT HUNDRED ONE DOLLARS AND 25/100 (\$317,801.25)** from Oncor Electric Delivery Company LLC, a Delaware limited liability company, the City Manager or designee is hereby authorized to execute two subsurface easements, to be attested by the City Secretary, approved as to form by the City Attorney

SECTION 2. That the sale proceeds shall be deposited into the General Fund, Fund 0001, Department PBW, Balance Sheet 0519 and Department of Public Work – Real Estate Division shall be reimbursed for the cost of obtaining legal description, appraisal and other administrative costs incurred General Fund 0001, Department PBW, Unit 1181, Object 5011. Any remaining proceeds should be transferred to the Convention Center Construction Fund, Fund 0082, Department CCT, Unit W433, Revenue Code 5011.

SECTION 3. That this contract is designated as Contract No. PBW-2022-00020055.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED AS TO FORM:

TAMMY I PAI OMINO Interim City Attorney

BY: Molly P. Ward

Assistant City Attorney