

June 14, 2023

WHEREAS, on October 28, 2020, the City Council authorized a Chapter 380 economic development grant agreement ("Agreement") and all other necessary documents with 1632 MLK LLC ("Grantee") in an amount not to exceed \$1,000,000.00 in consideration of the proposed redevelopment of the commercial building at 1632 Martin Luther King Boulevard, Dallas, Texas 75215 ("Project") by Resolution No. 20-1731; and

WHEREAS, the Grantee, a for-profit affiliate of St. Philip's School and Community Center, has been diligently and faithfully pursuing completion of the Project; however, due to extensive environmental remediation work on the Project which has been funded by and coordinated with the U.S. Environmental Protection Agency, the Project has experienced significant delays beyond the reasonable control of the Grantee; and

WHEREAS, pursuant to Section 6 of the Agreement, the Grantee has recently requested a 12-month extension of all material dates and deadlines in the Agreement due to force majeure. Section 6 of the Agreement requires the City Council to approve any extensions requested by Grantee due to force majeure.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

SECTION 2. That the City Manager is hereby authorized to execute an amendment to the Chapter 380 Economic Development Grant Agreement and all other necessary documents with 1632 MLK LLC, previously authorized on October 28, 2020, by Resolution No. 20-1731 to extend all material dates and deadlines by twelve months due to force majeure as the result of environmental remediation related to the redevelopment of a commercial building located at 1632 Martin Luther King Boulevard, Dallas, Texas 75215.

SECTION 3. That with the exception of the section above, all other requirements of Resolution No. 20-1731 shall remain in full force and effect.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.