

June 14, 2023

**RESOLUTION EXPRESSING INTENT TO
REIMBURSE CERTAIN EXPENDITURES**

WHEREAS, the City of Dallas (the “Issuer”) is a political subdivision of the State of Texas authorized to finance its activities by issuing obligations; and

WHEREAS, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition, construction, rehabilitation, reconstruction or renovation of the projects listed on Exhibit A attached hereto (the “Financed Project”); and

WHEREAS, in certain circumstances, federal and/or state law requires that the Issuer express its official intent to issue obligations to reimburse itself for expenditures paid prior to the issuance of such obligations in order for such expenditures to be eligible for reimbursement from proceeds of such obligations; and

WHEREAS, Section 1.150-2(d)(2) of the Treasury Regulations sets forth limitations regarding the timing of reimbursements made from the proceeds of certain obligations.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the Issuer reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the acquisition, construction, rehabilitation, reconstruction or renovation of the Financed Project from the proceeds of obligations to be issued subsequent to the date hereof.

SECTION 2. That the Issuer reasonably expects that the maximum principal amount of obligations issued to reimburse the Issuer for the costs associated with the Financed Project will be \$200,000,000.00. Such obligations may be issued in one or more series.

SECTION 3. That unless otherwise advised by bond counsel, any reimbursement allocation will be made not later than 18 months after the later of (1) the date the original expenditure is paid or (2) the date on which the Financed Project to which the expenditure relates is placed in service or abandoned, but in no event more than three years after the original expenditure is paid.

(Signature page follows)

INTRODUCED, READ AND PASSED by the affirmative vote of the City Council
of the City of Dallas, Texas this ____ day of _____, 20__.

By: _____
Name: T.C. Broadnax
Title: City Manager

ATTEST:

By: _____
Name: Bilierae Johnson
Title: City Secretary

[SEAL]

APPROVED AS TO FORM:

Tammy L. Palomino
Interim City Attorney

By: _____
Assistant City Attorney