

EXHIBIT B
NORTH LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
PETITION SERVICE PLAN 2025-2034

		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	%	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUE											
Fund Balance from Previous Year *		\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Net Assessment Revenue **		\$1,275,795	\$1,530,954	\$1,837,145	\$2,204,574	\$2,645,489	\$3,174,586	\$3,809,504	\$4,571,405	\$5,485,685	\$6,582,823
TOTAL REVENUE		\$1,395,795	\$1,650,954	\$1,957,145	\$2,324,574	\$2,765,489	\$3,294,586	\$3,929,504	\$4,691,405	\$5,605,685	\$6,702,823
EXPENDITURES											
Public Safety ¹	46%	\$586,866	\$704,239	\$845,087	\$1,014,104	\$1,216,925	\$1,460,310	\$1,752,372	\$2,102,846	\$2,523,415	\$3,028,098
Public Area Improvements ²	28%	\$357,223	\$428,667	\$514,401	\$617,281	\$740,737	\$888,884	\$1,066,661	\$1,279,993	\$1,535,992	\$1,843,190
Promotion/Marketing/Programming ³	10%	\$127,580	\$153,095	\$183,714	\$220,457	\$264,549	\$317,459	\$380,950	\$457,140	\$548,569	\$658,282
Administration ⁴	14%	\$183,714	\$220,457	\$264,549	\$317,459	\$380,950	\$457,140	\$548,569	\$658,282	\$789,939	\$947,926
Audit	1%	\$12,758	\$15,310	\$18,371	\$22,046	\$26,455	\$31,746	\$38,095	\$45,714	\$54,857	\$65,828
Insurance	1%	\$7,655	\$9,186	\$11,023	\$13,227	\$15,873	\$19,048	\$22,857	\$27,428	\$32,914	\$39,497
TOTAL EXPENDITURES	100%	\$1,275,795	\$1,530,954	\$1,837,145	\$2,204,574	\$2,645,489	\$3,174,586	\$3,809,504	\$4,571,405	\$5,485,685	\$6,582,823
FUND BALANCE / RESERVES ⁵											
	9%	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
TOTAL EXPENDITURES & RESERVES											
		\$1,395,795	\$1,650,954	\$1,957,145	\$2,324,574	\$2,765,489	\$3,294,586	\$3,929,504	\$4,691,405	\$5,605,685	\$6,702,823
* Estimated North Lake Highlands PID funds from the earlier term to carryover to the new term to be utilized for petitioned services.											
** Assumes a 20% increase in property values each year based on the future growth and development of Lake Highlands.											
¹ Including security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.											
² Including median upkeep, non-standard ROW improvements, irrigation, holiday lighting, distinctive lighting, streetscapes improvements, non standard improvements, wayfinding, signage, district art and murals, design, construction, graffiti removal, related services, aesthetic improvements, the establishment of parks and youth recreation sites, and educational programming.											
³ Including website, marketing, outreach, marketing materials, branding efforts, programming, and business development.											
⁴ Including office management expenses, rent, staff and annual property owner notice mailings.											
⁵ Estimated fund balance from the previous year designated by the Board of Directors for projects that fall within the Capital Improvement Categories, which include: Forest Audelia/Skillman Median; Skillman Corridor Master Plan; District Art; Forest Audelia Intersection/Crosswalk; Skillman Bridge Gateway Signage; Forest Audelia Park; Banner Program; and any large scale improvements.											