EXHIBIT B
VICKERY MEADOW PUBLIC IMPROVEMENT DISTRICT

	2020 BUDGET		2021 BUDGET		2022 BUDGET		2023 BUDGET*		2024 BUDGET*	
REVENUES:										
Gross Assessment	$973,009.65		$1,002,199.94		$1,032,265.94		$1,063,233.92		$1,095,130.93	
PID Oversight Charge from City	$16,143.00		$16,143.00		$16,143.00		$16,143.00		$16,143.00	
County Fee	$5,843.75		$5,843.75		$5,843.75		$5,843.75		$5,843.75	
City Retainage	$29,190.29		$30,066.00		$30,967.98		$31,897.02		$32,853.93	
Net Assessment	$921,832.61		$950,147.19		$979,311.21		$1,009,350.15		$1,040,290.26	
Interest Income	$4,000.00		$4,000.00		$4,000.00		$4,000.00		$4,000.00	
Retainage Returned	$24,190.29		$25,066.00		$25,967.98		$26,897.02		$27,853.93	
Surplus Carried Forward	$0.00		$0.00		$0.00		$0.00		$0.00	
TOTAL REVENUE	**$950,022.90**		**$979,213.19**		**$1,009,279.19**		**$1,040,247.17**		**$1,072,144.18**	
DISBURSEMENTS:										
Safety & Security Expenses [1]	$380,009.16	40%	$391,685.28	40%	$403,711.68	40%	$416,098.87	40%	$428,857.67	40%
Capital Improvements[2]	$142,503.44	15%	$146,881.98	15%	$151,391.88	15%	$156,037.07	15%	$160,821.63	15%
Property Standard Expenses [3]	$114,002.75	12%	$117,505.58	12%	$121,113.50	12%	$124,829.66	12%	$128,657.30	12%
Promotion [4]	$66,501.60	7%	$68,544.92	7%	$70,649.54	7%	$72,817.30	7%	$75,050.09	7%
Economic Development Expense [5]	$19,000.46	2%	$19,584.26	2%	$20,185.58	2%	$20,804.94	2%	$21,442.88	2%
Recreation programming/Community Service [6]	$19,000.46	2%	$19,584.26	2%	$20,185.58	2%	$20,804.94	2%	$21,442.88	2%
Park Lane [7]	$66,501.60	7%	$68,544.92	7%	$70,649.54	7%	$72,817.30	7%	$75,050.09	7%
Midtown Park [8]	$28,500.69	3%	$29,376.40	3%	$30,278.38	3%	$31,207.41	3%	$32,164.33	3%
Administrative Expenses [9]	$95,002.29	10%	$97,921.32	10%	$100,927.92	10%	$104,024.72	10%	$107,214.42	10%
Insurance & Audit Expenses	$19,000.46	2%	$19,584.26	2%	$20,185.58	2%	$20,804.94	2%	$21,442.88	2%
TOTAL DISBURSEMENTS	**$950,022.90**		**$979,213.19**		**$1,009,279.19**		**$1,040,247.17**		**$1,072,144.18**	
ENDING FUND BALANCE	**$0**		**$0**		**$0**		**$0**		**$0**	

Notes:

1. Crime Database, Security Patrols, & Crime Prevention
2. Capital Improvements - large-scale street improvements, sidewalks, enhanced landscaping, etc. Large scale projects may require funds to be carried over multiple years.
3. Landscaping, Litter Removal, Graffiti Abatement, Cart Pickup
4. Marketing, Promotion and Advertising
5. Neighborhood Planning & Recruitment of Business
6. Community Enrichment Activities, Youth Development Activities, & Special Events
7. Improvement of Common Areas or security in the Park Lane Development
8. Improvements of Common Areas or security in the Mid-Town Development
9. Office Management & Items Required by PID Contract

* The original Service Plan covers 2016-2022. This plan covers 2020-2024. Any year beyond 2022 is an estimate pending successful renewal.