

September 18, 2019

WHEREAS, Section 102.007 of the Texas Local Government Code requires the ratification of the property tax increase; and

WHEREAS, the City Council now desires an increase in revenue from property taxes for the 2019-2020 fiscal year.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the FY 2019-20 General Fund and Debt Service Fund budgets will raise more total property taxes than the last year's budget by \$78,746,427 or 7.79 percent, and of that amount \$29,053,789 in tax revenue will be raised from new property added to the tax roll this year.

SECTION 2. That the property tax revenue increase reflected in the FY 2019-20 budget is hereby ratified.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.