

September 25, 2019

WHEREAS, on September 14, 2016, City Council authorized a three-year contract, with two one-year renewal options, for broker of record and the purchase of an insurance policy for commercial property/boiler and machinery insurance, from October 1, 2016 through September 30, 2019 at a guaranteed rate of 0.03064; and risk management consulting services from January 8, 2017 through January 7, 2020; a one-year contract, with two one-year renewal options, for the purchase of aviation, crime, fine arts, flood, media and professional liability, and general liability insurance policies with Wells Fargo Insurance Services, USA, Inc. from October 1, 2016 through September 30, 2017; and a one-year contract, with two one year renewal options for brokerage fees and the purchase of cyber liability and privacy insurance with McGriff, Seibels & Williams of Texas, Inc. from October 1, 2016 through September 30, 2017, by Resolution No. 16-1429; and

WHEREAS, on September 27, 2017, City Council authorized Supplemental Agreement No. 1 to exercise the first of two, one-year renewal options to the contract with Wells Fargo Insurance Services USA, Inc. for the purchase of aviation, crime, fine arts, flood, media, professional liability, and general liability insurance policies from October 1, 2017 through September 30, 2018, in an amount not to exceed \$125,442.90, increasing the contract from \$137,237.00 to \$262,679.00; and Supplemental Agreement No. 1 to exercise the first of two, one-year renewal options to the contract with McGriff, Seibels & Williams of Texas, Inc. for brokerage fees and the purchase of cyber liability and privacy insurance from October 1, 2017 through September 30, 2018, in an amount not to exceed \$245,225.00, increasing the contract from \$245,225.00 to \$490,450.00, by Resolution No. 17-1530; and

WHEREAS, on February 7, 2018, Administrative Action No. 18-5308 authorized the contract name to be changed from Wells Fargo Insurance Services, USA, Inc. to USI Insurance Services National, Inc.; and

WHEREAS, on September 12, 2018, City Council authorized Supplemental Agreement No. 2 to exercise the second of two, one-year renewal options to the contract with USI Insurance Services National, Inc. for the purchase of aviation, crime, fine arts, flood, media, professional liability, and general liability insurance policies from October 1, 2018 through September 30, 2019, in an amount not to exceed \$141,181.00, increasing the contract from \$262,679.90 to \$403,860.90; and Supplemental Agreement No. 2 to exercise the second of two, one-year renewal options to the contract with McGriff, Seibels & Williams of Texas, Inc. for brokerage fees and the purchase of cyber liability and privacy insurance from October 1, 2018 through September 30, 2019, in an amount not to exceed \$245,225.00, increasing the contract from \$490,450.00 to \$735,675.00, by Resolution No. 18-1269.

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Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute Supplemental Agreement No. 3 **(1)** to exercise the first of two one-year renewal options to the contract **(a)** to provide broker of record services from October 1, 2019 to September 30, 2020 and the purchase of an insurance policy for commercial property/boiler and machinery from October 1, 2019 to September 30, 2020 at a guaranteed rate of \$0.037886 in the amount of \$1,908,836.00, from \$4,099,290.00 to \$6,008,126.00; **(b)** extend the contract for one year for the purchase of aviation, crime, fine arts, flood, media professional liability, and general liability insurance policies from October 1, 2019 to October 1, 2020 in the amount of \$151,242.15, from \$403,861.40 to \$555,103.55, and **(c)** exercise the first of two one-year renewal options for risk management consulting services from January 8, 2020 to January 7, 2021 in an amount of \$72,000.00, from \$216,000.00 to \$288,000.00, with USI Insurance Services, LLC fka USI Insurance Services National, Inc. (VS0000022746); and **(2)** to extend the contract with McGriff, Seibels & Williams, Inc. (VC19152) for brokerage fees and the purchase of cyber liability and privacy insurance from October 1, 2019 to October 1, 2020 in the amount of \$308,751.00, from \$735,675.00 to \$1,044,426.00, approved as to form by the City Attorney, in a total amount of \$2,440,829.15, increasing the contract amounts from \$5,454,826.40 to \$7,895,655.55.

SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$2,132,078.15 (subject to appropriations) to USI Insurance Services, LLC from Service Contract No POM-2016-00001172.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$308,751.00 (subject to appropriations) to McGriff, Seibels & Williams of Texas, Inc. from Service Contract No. POM- 2016-00001173.

SECTION 4. That the contracts with USI Insurance Services, LLC is designated as Contract No. POM-2016-00001172.

SECTION 5. That the contract with McGriff, Seibels & Williams of Texas, Inc. is designated as Contract No. POM-2016-00001173.

SECTION 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.