

September 25, 2019

WHEREAS, the City of Dallas Housing Finance Corporation (“DHFC or Issuer”) intends to issue its Multifamily Housing Revenue Bonds (“Estates at Shiloh”) Series 2019 in an aggregate principal amount not to exceed \$25,000,000.00 (“Bonds”), the proceeds of which will be loaned to TX Casa View 2018, Ltd. (“Borrower”) to finance a portion of the cost of the acquisition of land, rehabilitation of 40 existing units and new construction of 224 units and related facilities for a mixed-income multifamily complex for seniors located at 2649 Centerville Road, Dallas, Texas (“Development”); and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (“the Code”), requires that any issue of tax-exempt multifamily housing revenue bonds be approved, after a public hearing following reasonable public notice, by an applicable elected representative of the governmental unit on behalf of which the bond is issued and having jurisdiction of the area in which the multifamily project is located; and

WHEREAS, the DHFC held a public hearing with respect to the Bonds and the Development on September 10, 2019, following publication of reasonable public notice posted on August 22, 2019, in the Dallas Morning News, a newspaper of general circulation within the City of Dallas.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That a notice of public hearing with respect to the Bonds and the Development was published in the Dallas Morning News on August 22, 2019, and on September 10, 2019, the public hearing was held with no outside participants in attendance, and thus no comments made.

SECTION 2. That, for purposes of Section 147(f) of the Code, the City Council of the City of Dallas (“Governing Body”), acting as the applicable elected representative, as defined by Section 147(f)(2)(E) of the Code, does hereby approve the issuance of the Bonds by the DHFC in an amount not to exceed \$25,000,000.00, to TX Casa View 2018, Ltd., the proceeds of which will be loaned to Borrower to finance a portion of the cost for the acquisition of land, rehabilitation of 40 existing units, and new construction of 224 units and related facilities for a mixed-income multifamily complex for seniors to be located at 2649 Centerville Road, Dallas, Texas.

SECTION 3. That the approval of the City of Dallas is not to be construed as an undertaking by the City of Dallas. The Bonds shall not constitute a liability, an indebtedness, or obligation of the City of Dallas, nor shall any of the assets of the City of Dallas be pledged to the payment of the Bonds. The Bonds shall specifically provide that the Bonds are not a debt of the City of Dallas, Dallas County and the State of Texas and that the City of Dallas, Dallas County and State of Texas are not liable with respect to the Bonds.

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SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.