

## **ATTACHMENT A**

- A. Contingent fees for disclosure counsel services in connection with a proposed issuance of City bonds shall be:
1. Payable at an hourly rate not to exceed \$475.00 per hour for partners with hourly fees scaled down from \$475.00 for Junior Partners, Senior Associates, Associates and paralegals for disclosure counsel services rendered in connection with the issuance, sale, and delivery of the City bonds, plus
  2. An additional fee of \$0.20 per \$1,000\* in aggregate principal amount of each series of obligations actually delivered shall be payable upon provision at closing of a negative assurance letter regarding the City's disclosure in customary form reasonably satisfactory to the City. Such fee shall not exceed 70% of the additional fee charged by bond counsel or \$0.315 per \$1,000 of increment of bonds when disclosure counsel fees are aggregated.
- B. Under limited circumstances as described in the Norton Rose contract, the City shall consider hourly fees for disclosure counsel services work not associated with the issuance of public securities. An estimated budget submitted by the law firm, an established means to pay for the work and specific City Attorney approval must be given before the commencement of such work.