

Economic Development Meeting Record

The Economic Development Committee meetings are recorded. Agenda materials are available online at www.dallascityhall.com. Recordings may be reviewed/copied by contacting the Economic Development Committee Coordinator at 214-670-1686

Meeting Date: January 6, 2020

Convened: 1:02 p.m.

Adjourned: 1:50 p.m.

Committee Members Present:

Tennell Atkins, Chair
David Blewett, Vice Chair
Chad West
Jennifer S. Gates
Omar Narvaez
Jaime Resendez

Committee Members Absent:

B. Adam McGough

Other Council Members Present:

Carolyn King Arnold

Presenters:

Michael Mendoza, Chief Eco. Dev. & Neighborhood Services
Courtney Pogue, Director, Office of Economic Development
Kevin Spath, Assistant Director, Office of Economic Development
Dorcy Clark, Manager, Office of Economic Development

AGENDA

Call to Order (1:07 p.m.)

***Before the presentations were presented, the Chair asked Chris Caso to come up and discuss the Chapter VI. The City Manager and Chapter III. City Council**

1. Approval of the November 4, 2019 Meeting Minutes

Presenter(s): Tennell Atkins, Chair

Action Taken/Committee Recommendation(s): A motion was made to approve the minutes for the December 2, 2019 Economic Development Committee meeting.

Motion made by: Chad West
Item passed unanimously: X
Item failed unanimously:

Motion seconded by: Jamie Resendez
Item passed on a divided vote:
Item failed on a divided vote:

2. The Stack Deep Ellum Project (Deep Ellum TIF District)

Presenter(s): Kevin Spath, Assistant Director, Office of Economic Development

Action Taken/Committee Recommendation(s): A motion was made to move this item to Council for approval by Omar Narvaez and second by Chad West

3. Deliberate the offer of a financial or other incentive to a business prospect ("Project Vega") that the City seeks to locate/relocate within the City and with which the city is conducting economic development negotiation (Sec. 551.087 T.O.M.A.) Executive Session went into recess at 1:24 pm

Open Session resumed at 1:37pm

Presenter(s): Robin Bentley, Assistant Director, Office of Economic Development

Action Taken/Committee Recommendation(s): A motion was made to move this item to Council for approval by Omar Narvaez and second by David Blewett

4. Red Bird Mall redevelopment (New Markets Tax Credit Transaction and Amendment to TIF/ Chapter 380 Agreement)

Presenter(s): Kevin Spath, Assistant Director, Office of Economic Development

Action Taken/Committee Recommendation(s): A motion was made to move this item to Council for approval by Omar Narvaez and second by Chad West

5. Follow Up to the December 18, 2019 Economic Development Strategic Plan - Next Steps

Presenter(s): Courtney Pogue, Director, Office of Economic Development

Action Taken/Committee Recommendation(s): No action taken

Adjourn (1:50 p.m.)

APPROVED BY:

ATTESTED BY:

**Tennell Atkins, Chair
Economic Development Committee**

**Della Lowe, Coordinator
Economic Development Committee**