

February 26, 2020

**WHEREAS**, the City of Dallas ("City") recognizes the importance of its role in local economic development; and

**WHEREAS**, on October 26, 2005, City Council authorized the establishment of Tax Increment Financing Reinvestment Zone Number Thirteen (Grand Park South TIF District), in accordance with the Tax Increment Financing ("TIF") Act, as amended (V.T.C.A. Tax Code, Chapter 311, hereafter the "Act") to promote development and redevelopment in the Grand Park South area through the use of tax increment financing by Resolution No. 05-3066; Ordinance No. 26147, as amended; and

**WHEREAS**, Ordinance No. 26147 established a board of directors (the "Board") for the Grand Park South District TIF District in accordance with the Act which allowed other taxing entities to have representation on the Board regardless of financial participation; and

**WHEREAS**, on May 24, 2006, the City Council authorized the adoption of By-Laws for the Grand Park South TIF District by Resolution No. 06-1482; and

**WHEREAS**, the Act was amended in the 2011 State legislative session and included a modification to the composition of boards of directors to allow (in addition to the City) only those taxing units that have approved the payment of all or part of the tax increment produced by the taxing unit into the tax increment fund the ability to appoint a member to the Board; and

**WHEREAS**, the City has created a city-wide design peer review process for development projects seeking TIF funds and, in lieu of individual TIF board design review committees, all TIF projects go through a peer review process with the goal to provide objective, consistent design review across all of the City's TIF districts; and

**WHEREAS**, on December 10, 2018, the Grand Park TIF District Board of Directors reviewed and adopted this amendment to the By-Laws and forwarded a recommendation of approval to City Council; and

**WHEREAS**, this amendment to the By-Laws will modify the District's Board structure to conform to the Act, as amended, and provide for a city-wide design peer review process.

**Now Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

February 26, 2020

**SECTION 1.** That the By-Laws for Tax Increment Financing Reinvestment Zone Number Thirteen (Grand Park South TIF District) are hereby amended to modify: (1) the board composition in accordance with amendments to the TIF Act; (2) the project design review process; and (3) related matters hereto.

**SECTION 2.** That the amended By-Laws are attached hereto as **Exhibit A**.

**SECTION 3.** That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.