

February 26, 2020

WHEREAS, on June 27, 2012, City Council authorized adoption of the final FY 2012-13 Consolidated Plan Budget for the U.S. Department of Housing and Urban Development (HUD) Grant Funds which included HOME Investment Partnership Funds (HOME) Community Housing Development Organization (CHDO) Development Loans; and adoption of the FY 2011-12 Reprogramming Budget by Resolution No. 12-1629; and

WHEREAS, on June 25, 2014, City Council authorized final adoption of the FY 2014-15 Consolidated Plan Budget for HUD Grant Funds which included HOME Funds CHDO Development Loans; and adoption of the FY 2013-14 Reprogramming Budget by Resolution No. 14-1001; and

WHEREAS, on June 10, 2015, City Council authorized final adoption of the FY 2015-16 Consolidated Plan Budget for HUD Grant Funds which included HOME Funds, CHDO Development Loans; and adoption of the FY 2014-15 Reprogramming Budget by Resolution No. 15-1 055; and

WHEREAS, on June 10, 2015, City Council authorized a housing loan agreement in an amount not to exceed \$320,000.00 with South Dallas Fair Park/Innecity Community Development Corporation (ICDC), a certified CHDO, for construction of five affordable single-family homes located on scattered sites in the Fair Park area by Resolution No. 15-1080; and

WHEREAS, on August 10, 2016, City Council authorized an amendment to Resolution No. 15-1080, previously approved on June 10, 2015, and to the agreement with ICDC, to extend the loan agreement with ICDC from August 20, 2016 to March 30, 2017, by Resolution No. 16-1224; and

WHEREAS, on September 14, 2016, City Council authorized an amendment to Resolution No. 16-1224, previously approved on August 10, 2016, for a housing loan agreement with ICDC to increase the number of units from five to eleven; increase funding from \$320,000.00 to \$1,220,000.00 and to extend the loan agreement from March 30, 2017 to December 31, 2017 for scattered sites located in the Fair Park area by Resolution No. 16-1516; and

WHEREAS, on May 9, 2018, City Council authorized an amendment to Resolution No. 16-1516, previously approved on September 14, 2016, to extend a housing development loan with ICDC from December 31, 2017 to July 31, 2019 and include additional performance thresholds and requirements by Resolution No. 18-0690; and

WHEREAS, the Housing and Homelessness Solutions Committee will be briefed by memorandum on February 24, 2020.

February 26, 2020

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute an amendment to the loan agreement with South Dallas Fair Park/Innercity Community Development Corporation for the development of single-family homes for the Scattered Sites project to **(1)** reduce the HOME Investment Partnerships Program loan amount from \$1,220,000.00 to \$286,775.47; and **(2)** reduce the number of single-family homes from eleven to five to allow the conclusion of the project to occur based on Resolution Nos. 15-1080 and 16-1224, approved as to form by the City Attorney.

SECTION 2. That the City Manager, upon approval as to form by the City Attorney, is authorized to execute releases of liens and termination of the deed restrictions upon satisfaction of all applicable conditions.

SECTION 3. That this resolution does not constitute a binding agreement upon the City or subject the City to any liability or obligation with respect to the loan, until such time as the terms of the loan documents are duly approved by all parties and properly executed.

SECTION 4. That all other terms and conditions provided for under Resolution Nos. 15-1080 and 16-1224 remain in full force and effect.

SECTION 5. That this contract is designated as Contract No. HOU-2017-0001739.

SECTION 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.