

February 26, 2020

WHEREAS, the City of Dallas (the “City”) is authorized by the Texas Public Facility Corporation Act, Chapter 303, Local Government Code, as amended (the “Act”) to create a public facility corporation for the purposes established in the Act, including to provide for financing, acquisition, and construction of public facilities under the Act; and

WHEREAS, the City Council has determined that it is in the public interest and to the benefit of the City’s residents and the citizens of the State of Texas that the Dallas Public Facility Corporation (the “Corporation”) be created to finance, refinance, or provide the costs of public facilities of the City and authorizes the Corporation to act on its behalf to further the public purposes stated in the Corporation’s articles of incorporation, the form of which is attached hereto as **Exhibit A** (the “Articles of Incorporation”) and the Corporation’s bylaws, the form of which is attached hereto as **Exhibit B** (the “Bylaws”); and

WHEREAS, the City Council has reviewed the foregoing and determined that the action herein authorized is in furtherance of the purposes of the City; and

WHEREAS, the Corporation shall have all the rights and powers granted by the Act to a public facility corporation.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Council hereby finds and determines that it is in the public interest and to the benefit of its residents and the citizens of the State of Texas that a public facility corporation be created to finance, refinance, or provide the costs of public facilities.

SECTION 2. That the City Council hereby authorizes and approves the creation of the Corporation with all the powers granted under [and](#) in the Act and to act on behalf of the City to further the public purposes stated in the Corporation’s Articles of Incorporation and Bylaws.

SECTION 3. That this City Council hereby approves the form and substance of the Articles of Incorporation and Bylaws.

SECTION 4. That this City Council hereby appoints those persons named in the Articles of Incorporation, each of whom on the date of his or her appointment is duly qualified in accordance with the Act and Bylaws, to serve as the initial members of the board of directors of the Corporation such service to be at all times subject to the authority of the City under the Act, Articles of Incorporation, and Bylaws.

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SECTION 5. That any and all bonds, notes or similar obligations issued by the Corporation shall contain a provision, condition or recital substantially to the effect that they shall never be deemed to be or create an indebtedness or liability or a special, general or moral obligation payable out of any funds of the City and that they shall be payable solely out of funds and properties of the Corporation pledged thereto.

SECTION 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.