

March 25, 2020

WHEREAS, Chapter 372 of the Texas Local Government Code (the Act) allows for the creation of public improvement districts; and

WHEREAS, on December 14, 2005, City Council authorized the adoption of the City of Dallas Public Improvement District (PID) Policy for the creation, renewal, administration and management of public improvement districts by Resolution No. 05-3539; and

WHEREAS, on June 25, 2008, City Council authorized the first amendment to the City of Dallas PID Policy by Resolution No. 08-1782; and

WHEREAS, on October 28, 2009, City Council authorized the second amendment to the City of Dallas PID Policy by Resolution No. 09-2620; and

WHEREAS, on October 23, 2013, City Council authorized the third amendment to the City of Dallas PID Policy by Resolution No. 13-1825; and

WHEREAS, on December 2, 2019, the Economic Development Committee was briefed on the proposed amended PID Policy and recommended the item to the City Council for consideration and approval in Spring 2020.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the amended City of Dallas PID Policy, as presented in **Exhibit A**, be adopted as a policy guideline for the public improvement districts created and authorized by City Council and is hereby established and approved.

SECTION 2. That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.