

March 25, 2020

**WHEREAS**, on June 22, 2011, City Council authorized Resolution No. 11-1760, directing the sale of city-owned land located near the intersection of Live Oak and Cantegral Streets ("Property") to Minerva Partners Ltd, in accordance with the Deep Ellum TIF District Project Plan, adopted on April 12, 2006 and amended on April 9, 2008; and

**WHEREAS**, on August 10, 2016, City Council Resolution No. 16-1221 approving certain amendments to Deed Restrictions placed on the Property, including the requirement of a \$100,000.00 donation to the Latino Cultural Center to be made by Biscuit Holdings, Ltd. prior to the issuance of a Certificate of Occupancy; and

**WHEREAS**, Biscuit Holdings, Ltd. is a member company of Gabriella Tower, LLC, located at 465 Meeting Street, Suite 500, Charleston, SC 29403; and

**WHEREAS**, Gabriella Tower, LLC, on behalf of Biscuit Holdings, Ltd., desires to donate \$100,000.00 to the Latino Cultural Center in accordance with the terms of the deed restrictions.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Manager is hereby authorized to accept a donation from Gabriella Tower, LLC, on behalf of Biscuit Holdings, Ltd., for the Latino Cultural Center in the amount of \$100,000.00.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to receive and deposit funds in an amount not to exceed \$100,000.00 into the Office of Cultural Affairs Gifts and Donations Fund, Fund 0388, Department OCA, Unit 3673, Revenue Code 8411.

**SECTION 3.** That the City Manager is hereby authorized to establish appropriations in an amount not to exceed \$100,000.00 in the Office of Cultural Affairs Gifts and Donations Fund, Fund 0388, Department OCA, Unit 3673, Object 3070.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.