

EXHIBIT B

UNIVERSITY CROSSING PUBLIC IMPROVEMENT DISTRICT

Service Plan 2021 - 2027

	2021 BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET
REVENUES							
Net assessment revenue ¹	\$1,066,752	\$1,224,037	\$1,407,642	\$1,614,197	\$1,775,617	\$1,953,179	\$2,148,496
Interest income	\$1,500	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Surplus Carried Forward	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants/Donations/Other Revenue ²	\$680,000	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$1,748,252	\$1,225,037	\$1,408,642	\$1,615,197	\$1,776,617	\$1,954,179	\$2,149,496
EXPENDITURES							
Renewal/Creation Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security ³	\$848,456	\$519,113	\$529,880	\$536,743	\$542,417	\$586,773	\$553,974
Improvements ⁴	\$590,317	\$390,080	\$556,491	\$750,704	\$901,075	\$1,027,869	\$1,249,530
Public Area Maintenance ⁵	\$86,706	\$88,810	\$90,932	\$93,069	\$95,176	\$97,293	\$99,422
Promotion and Communication ⁶	\$59,475	\$60,545	\$61,627	\$62,719	\$63,791	\$64,870	\$65,957
Organization & Administration ⁷	\$144,156	\$147,326	\$150,525	\$152,749	\$154,924	\$158,116	\$161,328
Audit & Insurance ⁸	\$19,142	\$19,163	\$19,186	\$19,213	\$19,234	\$19,258	\$19,285
TOTAL EXPENDITURES	\$1,748,252	\$1,225,037	\$1,408,642	\$1,615,197	\$1,776,617	\$1,954,179	\$2,149,496
FUND BALANCE/RESERVES							
	\$0	\$0	\$0	\$0	\$0	\$0	\$0

¹ Net Assessment Revenue- Estimated assessments, less administrative fees and contingency for delinquent and/or protested accounts based on a \$0.10 per \$100 valuation assessment rate.

² Grants/Donations/Other Revenue- Planned receipt of NCTCOG grant award funds in 2021.

³ Security- Police patrol of the University Crossing area, owner safety coordination, wayfinder signs and pedestrian lighting along the University Crossing Trail and other areas, safety enhancements identified in the Greenville Study, and funding for a design plan. See also the Greenville Avenue & Katy Trail Enhancement Master Plan. Category also includes \$340,000 in expenditures to be fully-reimbursed by NCTCOG grant.

⁴ Improvements- Landscaping, pocket parks, public art/murals, sidewalks, pedestrian amenities, and supplemental capital improvements related to "US75/Mockingbird/Lovers Lane Pedestrian Improvements" identified in the 2017 Bond Program. Service plan category also includes \$340,000 in expenditures to be fully reimbursed by NCTCOG grant.

⁵ Public area maintenance- Sidewalk maintenance, public planters, waste disposal, and clean area programs throughout the University Crossing area.

⁶ Promotions & Communications- University Crossing area coordination among owners, program services for area promotion and awareness.

⁷ Organization & Administration- Administrative Expenses of the PID and non-program salary of PID director.

⁸ Audit & Insurance- Annual audit of the PID finances and liability insurance for the PID.

Note from Office of Economic Development: 2023 Budget total on service plan circulated to petitioners was off by \$1 due to rounding. 2023 Budget Total as currently displayed reflects rounding correction (+\$1) made by City staff.